

Registered Number 01278168

A.J. WATSON (ELECTRICAL SERVICES) LIMITED

Abbreviated Accounts

13 January 2015

Abbreviated Balance Sheet as at 13 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	52,845	53,755
		<u>52,845</u>	<u>53,755</u>
Current assets			
Stocks		4,500	1,000
Debtors		16,944	14,960
Cash at bank and in hand		125	2,722
		<u>21,569</u>	<u>18,682</u>
Creditors: amounts falling due within one year	3	(63,847)	(51,417)
Net current assets (liabilities)		<u>(42,278)</u>	<u>(32,735)</u>
Total assets less current liabilities		<u>10,567</u>	<u>21,020</u>
Total net assets (liabilities)		<u>10,567</u>	<u>21,020</u>
Capital and reserves			
Called up share capital	4	15,000	15,000
Profit and loss account		(4,433)	6,020
Shareholders' funds		<u>10,567</u>	<u>21,020</u>

- For the year ending 13 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 September 2015

And signed on their behalf by:

Mr A J Watson, Director

Notes to the Abbreviated Accounts for the period ended 13 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The day to day operations of the company are financed by a combination of a bank overdraft and loans from the directors. The bank overdraft is within the limits of its facility and the directors have confirmed that they will not be withdrawing their loans from the company in the near future. For this reason it is considered that the accounts can be prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land - Not depreciated

Land and buildings Leasehold – 1% straight line

Plant and machinery – 15% reducing balance

Fixtures, fittings and equipment – 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 14 January 2014	86,185
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 13 January 2015	<u>86,185</u>
Depreciation	
At 14 January 2014	32,430

Charge for the year	910
On disposals	-
At 13 January 2015	<u>33,340</u>
Net book values	
At 13 January 2015	<u>52,845</u>
At 13 January 2014	<u>53,755</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	12,488	0

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
15,000 Ordinary shares of £1 each	15,000	15,000

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