

Company Registration No. 01278168 (England and Wales)

A J WATSON (ELECTRICAL SERVICES) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 JANUARY 2016



A J WATSON (ELECTRICAL SERVICES) LIMITED

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A J WATSON (ELECTRICAL SERVICES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 13 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		51,980		52,845
Current assets					
Stocks		5,000		4,500	
Debtors		16,247		16,944	
Cash at bank and in hand		125		125	
		<u>21,372</u>		<u>21,569</u>	
Creditors: amounts falling due within one year	3	<u>(62,247)</u>		<u>(63,847)</u>	
Net current liabilities			(40,875)		(42,278)
Total assets less current liabilities			11,105		10,567
			<u>11,105</u>		<u>10,567</u>
Capital and reserves					
Called up share capital	4	15,000		15,000	
Profit and loss account		(3,895)		(4,433)	
Shareholders' funds			11,105		10,567

For the financial year ended 13 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 September 2016



Mr A J Watson
Director

Company Registration No. 01278168

A J WATSON (ELECTRICAL SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 13 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The day to day operations of the company are financed by a combination of a bank overdraft, and loans from the directors. The bank overdraft is within the limits of its facility, and the directors have confirmed that they will not be withdrawing their loans from the company in the near future. For this reason it is considered that the accounts can be prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Land and buildings Leasehold	1% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 14 January 2015 & at 13 January 2016	86,185
Depreciation	
At 14 January 2015	33,340
Charge for the year	865
At 13 January 2016	34,205
Net book value	
At 13 January 2016	51,980
At 13 January 2015	52,845

A J WATSON (ELECTRICAL SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 13 JANUARY 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £12,488).

4 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
15,000 Ordinary of £1 each	15,000	15,000
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