

Registration Number 01277941

**Edwards Holdings Limited**

**Abbreviated Accounts**

**for the year ended 30 September 2001**



# **Edwards Holdings Limited**

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**Auditors' Report to Edwards Holdings Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Edwards Holdings Limited for the year ended 30 September 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 September 2001, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Edmund Gibbs  
Chartered Certified Accountants and  
Registered Auditor**

**28 February 2002**

**2 Landgale Gate  
Witney  
Oxon  
OX28 6RQ**

**Edwards Holdings Limited**

**Abbreviated Balance Sheet  
as at 30 September 2001**

		2001		2000	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		396,384		559,990
Investments	2		6		6
			<u>396,390</u>		<u>559,996</u>
<b>Current Assets</b>					
Debtors		138,440		227,322	
Cash at bank and in hand		298,506		1,000	
		<u>436,946</u>		<u>228,322</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(59,357)</u>		<u>(38,327)</u>	
<b>Net Current Assets</b>			<u>377,589</u>		<u>189,995</u>
<b>Total Assets Less Current Liabilities</b>			<u>773,979</u>		<u>749,991</u>
<b>Capital and Reserves</b>					
Called up share capital	3		1,000		1,000
Revaluation reserve			45,345		45,345
Profit and loss account			<u>727,634</u>		<u>703,646</u>
<b>Shareholders' Funds</b>			<u>773,979</u>		<u>749,991</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 25 February 2002 and signed on its behalf by

  
**F Edwards**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Edwards Holdings Limited**

### **Notes to the Abbreviated Financial Statements for the year ended 30 September 2001**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings                      -      Straight Line over fifty years

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

##### **1.6. Group accounts**

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

# Edwards Holdings Limited

## Notes to the Abbreviated Financial Statements for the year ended 30 September 2001

..... continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
<b>Cost/revaluation</b>			
At 1 October 2000	565,646	6	565,652
Additions	-	-	-
Disposals	(161,173)	-	(161,173)
At 30 September 2001	404,473	6	404,479
<b>Depreciation</b>			
At 1 October 2000	5,656	-	5,656
On disposals	(1,612)	-	(1,612)
Charge for year	4,045	-	4,045
At 30 September 2001	8,089	-	8,089
<b>Net book values</b>			
At 30 September 2001	396,384	6	396,390
At 30 September 2000	559,990	6	559,996

2.1. Investment details	2001 £	2000 £
Subsidiary undertaking	6	6

3. Share capital	2001 £	2000 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

### 4. Transactions with directors

The company is controlled by Mr F Edwards and Mrs J M Edwards, who together own 90% of the issued share capital.