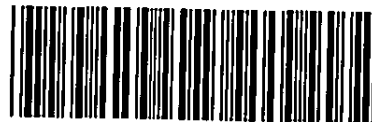


COMPANY REGISTRATION NUMBER 01277941

**EDWARDS HOLDINGS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2010**

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# **EDWARDS HOLDINGS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **EDWARDS HOLDINGS LTD**

## **INDEPENDENT AUDITOR'S REPORT TO EDWARDS HOLDINGS LTD**

### **IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Edwards Holdings Ltd for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

264 Banbury Road  
Oxford  
OX2 7DY

22 March 2011

*S. J. Wetherall*

STEPHEN JOHN WETHERALL (Senior  
Statutory Auditor)  
For and on behalf of  
SHAW GIBBS LLP  
Chartered Certified Accountants  
& Statutory Auditor

# EDWARDS HOLDINGS LTD

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	494,770	493,907
Investments		<u>4</u>	<u>4</u>
		<b>494,774</b>	<b>493,911</b>
<b>CURRENT ASSETS</b>			
Debtors		561	356
Cash at bank and in hand		<u>282,114</u>	<u>155</u>
		<b>282,675</b>	<b>511</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>273,766</u>	<u>36,581</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>8,909</b>	<b>(36,070)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>503,683</b>	<b>457,841</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>77,083</u>	<u>-</u>
		<b>426,600</b>	<b>457,841</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1,020	1,020
Revaluation reserve		45,345	45,345
Profit and loss account		<u>380,235</u>	<u>411,476</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>426,600</b>	<b>457,841</b>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 Mar. 2011, and are signed on their behalf by F Edwards

Director

Company Registration Number 01277941

The notes on pages 3 to 4 form part of these abbreviated accounts.

# EDWARDS HOLDINGS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2010

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### Turnover

Turnover represents management charges received from Jason Hydraulics Limited in the year.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - Straight line over fifty years

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 FIXED ASSETS

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST OR VALUATION</b>			
At 1 October 2009	553,251	4	553,255
Additions	9,854	—	9,854
<b>At 30 September 2010</b>	<b>563,105</b>	<b>4</b>	<b>563,109</b>
<b>DEPRECIATION</b>			
At 1 October 2009	59,344	—	59,344
Charge for year	8,991	—	8,991
<b>At 30 September 2010</b>	<b>68,335</b>	<b>—</b>	<b>68,335</b>
<b>NET BOOK VALUE</b>			
<b>At 30 September 2010</b>	<b>494,770</b>	<b>4</b>	<b>494,774</b>
At 30 September 2009	493,907	4	493,911

# EDWARDS HOLDINGS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2010

### 2. FIXED ASSETS *(continued)*

The company owns 100% of the issued £1 ordinary share capital of the companies listed below,

	2010 £	2009 £
<b>Aggregate capital and reserves</b>		
Jason Hydraulics Limited	1,006,481	972,880
Edwards Precision (Witney) Limited	<u>(118)</u>	<u>(118)</u>
<b>Profit and (loss) for the year</b>		
Jason Hydraulics Limited	33,601	48,669
Edwards Precision (Witney) Limited	<u>-</u>	<u>-</u>
<b>Principal activity</b>		
Jason Hydraulics Limited		Precision engineers
Edwards Precision (Witney) Limited		Dormant

### 3 SHARE CAPITAL

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000
100 'A' Ordinary shares of £0.10 each	100	10	100	10
100 'B' Ordinary shares of £0.10 each	100	10	100	10
	<u>1,200</u>	<u>1,020</u>	<u>1,200</u>	<u>1,020</u>