

COMPANY REGISTRATION NUMBER 01277941

EDWARDS HOLDINGS LTD
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2007

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EDWARDS HOLDINGS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2007

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EDWARDS HOLDINGS LTD

INDEPENDENT AUDITOR'S REPORT TO EDWARDS HOLDINGS LTD

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of Edwards Holdings Ltd for the year ended 30 September 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

264 Banbury Road
Oxford
OX2 7DY

19 March 2008

Shaw Gibbs CV

SHAW GIBBS LLP
Chartered Certified Accountants
& Registered Auditors

EDWARDS HOLDINGS LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		507,947	514,967
Investments		4	4
		<u>507,951</u>	<u>514,971</u>
CURRENT ASSETS			
Debtors		131,113	131,921
Cash at bank and in hand		14	170
		<u>131,127</u>	<u>132,091</u>
CREDITORS: Amounts falling due within one year		<u>73,615</u>	<u>104,732</u>
NET CURRENT ASSETS		<u>57,512</u>	<u>27,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>565,463</u>	<u>542,330</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,020	1,020
Revaluation reserve		45,345	45,345
Profit and loss account		519,098	495,965
SHAREHOLDERS' FUNDS		<u>565,463</u>	<u>542,330</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 11/3/08 and are signed on their behalf by



The notes on pages 3 to 4 form part of these abbreviated accounts

EDWARDS HOLDINGS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover represents management charges received from Jason Hydraulics Ltd in the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - Straight line over fifty years

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 October 2006 and 30 September 2007	<u>553,251</u>	<u>4</u>	<u>553,255</u>
DEPRECIATION			
At 1 October 2006	38,284	—	38,284
Charge for year	<u>7,020</u>	<u>—</u>	<u>7,020</u>
At 30 September 2007	<u>45,304</u>	<u>—</u>	<u>45,304</u>

EDWARDS HOLDINGS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 30 September 2007	<u>507,947</u>	<u>4</u>	<u>507,951</u>
At 30 September 2006	<u>514,967</u>	<u>4</u>	<u>514,971</u>

The investment represents 100% of the issued share capital of -

£1 Ordinary Shares

Edwards Precision (Witney) Limited	2
non trading	
Jason Hydraulics Limited	2
Precision engineers	

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
10,000 'A' Ordinary shares of £0 10 each	1,000	1,000
10,000 'B' Ordinary shares of £0 10 each	1,000	1,000
10,000 'C' Ordinary shares of £0 10 each	1,000	1,000
	<u>4,000</u>	<u>4,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
'A' Ordinary shares of £0 10 each	100	10	100	10
'B' Ordinary shares of £0 10 each	100	10	100	10
	<u>1,200</u>	<u>1,020</u>	<u>1,200</u>	<u>1,020</u>