

AM03

Notice of administrator's proposals



Companies House

FRIDAY



A10 01/12/2017 #293
COMPANIES HOUSE

1 Company details

Company number 01277269

Company name in full Owen Pugh Aggregates Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Christopher

Surname Petts

3 Administrator's address

Building name/number Grant Thornton UK LLP

Street Rotterdam House

116 Quayside

Post town Newcastle upon Tyne

County/Region

Postcode NE13DY

Country

4 Administrator's name

Full forename(s) David

Surname Dunckley

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number Grant Thornton UK LLP

Street 30 Finsbury Square

Post town London

County/Region

Postcode EC2P2YU

Country

② Other administrator
Use this section to tell us about
another administrator.

AM03

Notice of Administrator's Proposals

6

Statement of proposals



I attach a copy of the statement of proposals

7

Sign and date

Administrator's
Signature

Signature

x



x

Signature date

d

30

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11

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20

y

17

7

AM03 Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Grant Thornton UK LLP

Address

Rotterdam House

116 Quayside

Post town

Newcastle upon Tyne

County/Region

Postcode

N

E

1

3

D

Y

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our Ref CJP/ZLC/BLA/EZF/O20597005/7

To the creditors

30 November 2017

Dear Sirs

Recovery and Reorganisation

Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester M3 3EB

T +44 (0)161 953 6900
F +44 (0)161 953 6317
grantthornton.co.uk

**Owen Pugh Aggregates Limited - In Administration (OPAL
or the Company)**
High Court of Justice, Business and Property Court No 894 of 2017

1 Introduction

- 1.1 I was appointed as Joint Administrator of the Company with David Dunckley by the directors on 9 October 2017. We are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners and are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.
- 1.2 Following on from our appointment, we are submitting our proposals pursuant to paragraph 49(1) of Schedule B1 to the Insolvency Act 1986 for achieving the objectives of the Administration.
- 1.3 This report contains the information required by rule 3.35 of the Insolvency (England and Wales) Rules 2016.
- 1.4 In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the Administrators are to be exercised by either or both of them.

2 Statutory information

- 2.1 The Company's statutory details are as follows:

Registered number	01277269
Date of incorporation	15/09/1976
Issued share capital	2
Shareholder	Owen Pugh Holdings Limited
Directors	Shareholding
Robin Armstrong	Nil
John Dickson	Nil
Alan Park	Nil
Secretary	Shareholding
Katherine Applegarth	Nil

Chartered Accountants

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- 2.2 The Administration constitutes "main proceedings" under the EU Regulation on Insolvency Proceedings (article 3(1)) as the Company's registered office is and always has been in England and its management and principal trading activities are conducted in the United Kingdom.

3 Background to Administrators' appointment

- 3.1 The Company is part of a wider group of companies consisting of:

Owen Pugh Holdings Limited (the parent);
Owen Pugh & Company Limited
Owen Pugh Civil Engineering Limited;
Owen Pugh Aggregates Limited;
Owen Pugh Contracts Limited;
Owen Pugh Properties Limited; and
H C S Drain Services Limited (together the Group)

- 3.2 The Group is a long established contractor, providing a range of vertically integrated services to the construction sector, including civil engineering, earth moving, ground works and drain services, in addition to being the owner and operator of Marsden Quarry & landfill site.
- 3.3 The Company employed 22 staff. A total of 289 people were directly employed across the Group, plus additional agency labour.
- 3.4 The Group had been suffering from working capital pressure and cash flow constraints in recent years and Grant Thornton UK LLP (the firm) was first engaged by Owen Pugh Holdings Limited (Holdings), the Company's parent, on 14 September 2015 to undertake a covenant and cash flow review in respect of the Group. The firm was subsequently engaged to undertake a follow-up assignment in January 2016.
- 3.5 The firm was then re-engaged in April 2017 to further review the financial position of the Group and provide advice to the senior secured lender, HSBC Bank plc (the Bank).
- 3.6 Whilst the Company did transact with external parties, its main source of trade was from within the Group. The fortunes of each member of the Group were linked through intra-Group trade and subcontracting, in order to deliver Group's projects.
- 3.7 It is, therefore, necessary to understand the position of the Group as a whole to understand why the Company entered Administration.
- 3.8 There is no single project or event that can be highlighted as leading to the failure of the Company and the Group, but, as larger and more complex civil engineering projects were undertaken, which was the Group's strategy, the level of working capital required to continue trading increased, particularly as the Group encountered problems in recovering payment from customers for work performed, which was often disputed by the end customer.

- 3.9 In April 2017, there was a request of the Bank for additional Group funding. The Bank agreed to provide additional funding to the Group, but it was conditional on the Group taking steps to improve its financial performance and seeking the support of other stakeholders to effect change.
- 3.10 All members of the Group are members of a VAT group, meaning that each Group member is jointly and severally liable for the VAT liabilities of the Group.
- 3.11 In May 2017, the Group sought a Time To Pay (TTP) arrangement from HM Revenue & Customs in the sum of £1 million, covering a range of Group VAT and payroll liabilities. The TTP request was granted against the backdrop of the Group looking to effect a turnaround and the additional lending that had been provided by the Bank.
- 3.12 Despite the significant levels of support from key stakeholders, the Group was unable to effect the necessary changes quickly enough and a further cash requirement arose by the end of June 2017.
- 3.13 As the Bank and HM Revenue and Customs had provided significant additional financial support in April and May 2017, it fell to the shareholders of the Group to provide additional support, beyond that already received. The shareholders were unable to provide the necessary additional financial support to the Group.
- 3.14 Alternative solutions were therefore explored, including an additional equity investment, or a sale of the business. The shares in Holdings were sold at the end of July 2017 to Red Poll Holdings Limited, a company owned by Merino Industries Ltd (Merino).
- 3.15 Merino provided a £1 million loan to the Group in order to provide additional working capital and sought to provide a stable platform on which to effect the necessary change within the Group.
- 3.16 Despite the support of the Bank, Merino, and the Time To Pay arrangement with HM Revenue and Customs, the Group remained in a highly distressed state.
- 3.17 During August and September 2017, the new owners of the Group looked to effect an operational restructure to support its turnaround strategy.
- 3.18 Meanwhile, the Group was engaged in a number of adjudications in which it was seeking recourse for amounts it felt were due from customers under a number of contracts. Despite significant resources and costs being incurred in preparing the adjudications, the ultimate adjudication rewards were significantly below management's expectations and provided no solution to the mounting cash challenges within the Group.
- 3.19 On 2 October 2017, the Directors and shareholders of the Group presented the Group-wide restructuring plan to the Bank. The plan required significant funding to implement, estimated at at least £1 million, which was requested of the Bank.

- 3.20 Whilst the Bank considered the request in detail, during the week commencing 2 October 2017, winding up petitions were presented in court against Owen Pugh Civil Engineering Limited and Owen Pugh Contracts Limited. In addition, agency labour and hired plant had been withdrawn, resulting in certain works being at a standstill and the erosion of customer goodwill.
- 3.21 Given the high degree of uncertainty in the Group's ability to successfully deliver the restructuring plan and the trading funding required, the Bank was unable to agree to provide the additional lending being requested.
- 3.22 Having considered all the options, the directors concluded that the best route for the Company was for it to be placed into Administration and subsequently, on 9 October 2017 made the direct appointment of Administrators in accordance with paragraph 22 of Schedule B1 to the Insolvency Act 1986.
- 3.23 The objective of an Administration is to rescue the Company as a going concern, or to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up, or, if neither of these is reasonably practicable, to realise property in order to make a distribution to one or more secured or preferential creditors.

4 Assets and liabilities

- 4.1 The directors have prepared a statement of affairs of the Company, which is attached at Appendix A. Please note that asset valuations are the directors' estimates only and may or may not reflect the ultimate realisable value of the assets. The property valuations are estimates and are not meant as a guide price.
- 4.2 The floating charge debt is cross-guaranteed by each of the Group companies. Therefore the amount shown in the statement of affairs is the total Group debt, for which the Company is jointly and severally liable.

5 Conduct of the Administration **Trading and financing of the Administration**

- 5.1 The Company operates a limestone aggregates extraction business at Marsden Quarry, Sunderland and has landfill permission to accept non-hazardous inert materials.
- 5.2 Upon our appointment, we discussed the viability of continuing to trade the quarry and landfill operations. We also took legal advice with regards to the relevant environmental regulations and the personal liability that could fall upon the Joint Administrators from a breach of those regulations. Against the backdrop of this and having an uncertain customer base, the decision was taken to not continue to trade the business.
- 5.3 The entrance to the site was closed and all heavy plant and machinery was secured, with plant operatives and drivers asked to join the other employees in the main offices to be briefed of our appointment.

- 5.4 In order to comply with the necessary regulations and allow the quarry to be offered for sale as a going concern, the decision was made to retain all the employees. The headcount was reviewed on a daily basis to ensure that the holding costs were kept to a minimum, whilst ensuring health and safety standards were maintained and sufficient employees retained to preserve the value in the business.
- 5.5 Closure of the business would have seen rights and permits fall away and erode value at a faster rate than the holding costs of retaining the staff.
- 5.6 As a result of employees leaving for new roles, there are currently 18 employees at the site.
- 5.7 Our first priority was to secure, as far as possible, the assets of the Company and the following actions were taken on appointment:
- A member of my firm was present at the quarry immediately on appointment and instructed that all operating activities cease with immediate effect
 - No further traffic (being inbound permitted waste or the extraction of quarried materials) was allowed onto the site and the entrance to the site was secured
 - GMS Security Services Ltd were instructed to provide out of hours security manning at the site
- 5.8 We concluded that the best way of achieving the objective of the Administration was to attempt to sell the business as a going concern and accordingly, instructed GVA Grimley Limited (GVA) to prepare the necessary particulars and conduct an accelerated marketing campaign.
- 5.9 Despite the accelerated nature of the marketing, the programme was extensive.
- 5.10 A marketing flyer was direct mailed to 511 parties providing a summary of the pertinent property information, whilst also providing links to a GVA dedicated mini website for the property for the download of full marketing particulars and other relevant property information, such as title documents and permits.
- 5.11 Following the direct mailing campaign, 21 parties arranged to view the site over two separate viewing days, which were held on 18 October 2017 and 19 October 2017. This included a tour of the site by a Company representative in a vehicle, followed by an opportunity to direct specific questions to both GVA, the Administrators and Company employees.
- 5.12 We requested DLA Piper UK LLP (DLA) set up and manage a dedicated data room for upload of all relevant due diligence documentation. Access was made available to 52 parties and a deadline for offers set of 5pm Friday 3 November 2017.
- 5.13 A number of offers were received and we are in the process of moving to exchange with the party that we feel will deliver the best outcome. As noted in Appendix A, most of the assets within Company are charged to the Bank under its security.
- 5.14 The plant and machinery is to be sold to the same purchaser as the land and buildings.

- 5.15 Our receipts and payments account covering the period from 9 October 2017 to 30 November 2017 is attached at Appendix B.

6 Proposals for achieving the objective of the Administration

- 6.1 The Administrators will pursue the objective of achieving a better result for the Company's creditors as a whole than would be likely if the company were wound up.
- 6.2 This objective will be achieved by the Administrators continuing to manage the business of the Company for as long as they believe it appropriate in attempting a more advantageous realisation of assets.
- 6.3 The Administrators will seek to sell the business as a going concern, but excluding assets subject to fixed charges or mortgages, except as otherwise agreed between the Administrators and the charge holders or mortgagees, or as ordered by the court.
- 6.4 However, the Administrators will sell the assets piecemeal if such a going concern sale of the business cannot be achieved at a price superior to break-up valuations provided to them by GVA. Piecemeal sales will also be undertaken of any residual assets not subject to fixed charges or mortgages and not included in any going concern sale.
- 6.5 For clarification, it is not envisaged that the book debts will be sold. Neither is it envisaged that any purchaser will assume any of the existing liabilities, except to the extent that by law they are compelled to do so (e.g. certain employment related liabilities). However, the Administrators will not hereby be restricted in their freedom to structure any sale in such a manner as is advantageous to the creditors.
- 6.6 The Administrators will continue the Company's defence to proceedings brought against the Company by, as far as they believe appropriate, bearing in mind the objective of selling the business assets as a going concern, and mindful of the need to balance the costs of continuing the defence, as against the potential detriment to creditors of abandoning the defence, if it appears that funds may be available to the creditors following the conclusion of the Administration.
- 6.7 As there will only be a prescribed part to distribute to the unsecured creditors, it is proposed that the Administrator will agree the claims of the creditors and distribute these funds in the course of the Administration. The Administration is likely to require an extension beyond the initial period of one year for this purpose. When all funds have been realised and distributed, the Administration will end by the Administrators filing a notice to dissolve the company. The Administrators will nevertheless be empowered to present a petition for the winding up of the Company if circumstances require.

7 Agents and outsourcing

- 7.1 We have instructed ERA Solutions Limited to assist with the management of the employees rights and their claims.
- 7.2 As already mentioned above, we have instructed GVA to assist with the disposal of the land and buildings at Marsden Quarry.
- 7.3 We have instructed Hilco Valuation Services Europe to assist with assessment of the offers received for the plant and machinery. Initially all items had been placed in the wider Group online auction, but were withdrawn when a satisfactory offer was received from the same party offering for the land and buildings.
- 7.4 DLA Piper UK LLP has been instructed to act as legal advisors in regards to the Administration.

8 Administrators' remuneration and disbursements

- 8.1 The basis of the Administrators' remuneration is to be fixed by the creditors. If a creditors committee is appointed, then this is a matter for the committee. If no committee is appointed, then as we are of the opinion that the Company has insufficient property to enable any distribution to be made to unsecured creditors other than by virtue of section 176A of the Insolvency Act 1986, approval will be obtained from the secured and preferential creditors.
- 8.2 Pre-Administration costs unpaid at the date of appointment of the Administrators may also be approved as above under rule 3.52 to rank as an expense of the Administration. Approval of the statement of proposals does not constitute approval either of the Administrators' remuneration or of unpaid pre-Administration costs.
- 8.3 In the period immediately prior to the appointment, my firm held meetings to consider the logistical arrangements following appointment. The Company instructed DLA Piper UK LLP to draft the legal documents to place the Group into Administration.
- 8.4 Solicitors costs incurred for the pre-Administration work amount to £4,678.96 and this has yet to be paid as an expense of the Administration.
- 8.5 My firm has not charged any of its time or expenses incurred in the period immediately prior to appointment and we are not seeking to recover these costs.
- 8.6 The Administrators will charge out of pocket expenses at cost, subject to creditor approval. Mileage is charged at 45p a mile. VAT is added to disbursement charges as necessary.
- 8.7 The Administrators' remuneration and disbursements are paid from funds held in the Administration in priority to the claims of creditors.
- 8.8 Time costs to date amount to £141,146. An analysis of time in accordance with Statement of Insolvency Practice 9 is attached at Appendix C. Prior to seeking approval of the basis of remuneration, a detailed fees estimate will be provided.

9 Decision of creditors

- 9.1 A decision of the creditors is not required because, in accordance with paragraph 52(1) of Schedule B1 to the Insolvency Act 1986, we are of the opinion that the Company has insufficient property to enable a distribution to be made to unsecured creditors, other than by virtue of section 176A of the Insolvency Act 1986
- 9.2 The proposals contained in this statement will be deemed to have been approved by the creditors unless, within eight business days of this statement being sent out, creditors whose debts amount to at least 10% by value of the total debts of the Company request that the Administrators seek a decision from the creditors as to whether they approve the proposals.
- 9.3 Background information regarding the fees of Administrators can be found at [https://www.r3.org.uk/media/documents/publications/professional/Guide to Administrators fees April 2017.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Administrators%20fees%20April%202017.pdf). Alternatively, we will supply this information by post on request free of charge.

Yours faithfully
for and on behalf of Owen Pugh Aggregates Limited



Christopher Petts
Joint Administrator

The affairs, business and property of Owen Pugh Aggregates Limited are being managed by Christopher Petts and David Duncley, appointed as Joint Administrators on 9 October 2017.

A Owen Pugh Aggregates Limited - in Administration
Estimated statement of affairs as at 9 October 2017

Statement of Affairs

Statement as to affairs of

Owen Pugh Aggregates Limited

On the 9 October 2017, the date of the Joint Administrators' appointment

Statement of Truth

I believe that the facts stated in this statement of the affairs are true

Full name: Alan Park

Signed Alan Park

Dated: 30 November 2017

A – Summary of Assets

Assets

Assets subject to fixed charge:

Total aggregates site/assets

Compromising:

- Plant and machinery
- Goodwill
- Land and buildings
- Minerals reserve
- Motor

Assets subject to floating charge:

Fixtures and fittings

Stock

Plant and machinery total

UK debtors

Book Value £	Estimated to Realise £
477,678 3,972 694,218 50,704 500	1,915,000
1,227,072	1,915,000
193 249,695 97,837 483,801	0 85,000 100,300 221,000
831,526	406,300

Estimated total assets available for preferential creditors

Signature

Ala Park

Date: 30 November 2017

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	406,300
Liabilities	£	
Preferential creditors:-		(11,000)
Estimated deficiency/surplus as regards preferential creditors	£	395,300
Estimated prescribed part of net property where applicable (to carry forward)	£	(82,060)
Estimated total assets available for floating charge holders	£	313,240
Debts secured by floating charges	£	(6,659,245)
Estimated deficiency/surplus of assets after floating charges	£	(6,346,005)
Estimated prescribed part of net property where applicable (brought down)	£	82,060
Total assets available to unsecured creditors	£	82,060
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		(181,886)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(99,826)
Shortfall to floating charge holders (brought down)	£	(6,346,005)
Estimated deficiency/surplus as regards creditors	£	(6,445,831)
Issued and called up capital	£	2
Estimated total deficiency/surplus as regards members	£	(6,445,829)

Signature Alan Pak Date: 30 November 2017

COMPANY CREDITORS

Name of creditor	Address 1	Address 2	Address 3	Address 4	Amount of debt (£)	Security held by creditor	Date security given
HSBC Bank plc	8 Canada Square	London	E14 5LQ	WC2N 4JF	5,659,245	Fixed and floating debenture	Oct 2005 & July 2015
Merrill Lynch & Co. (UK) Ltd	Golden Cross House	8 Duncannon Street	London		1,000,000	Fixed charge chattels	Jul-17
HSBC Asset Finance (UK) LTD	8 Canada Square	London	E14 5HQ		650,000	Fixed charge chattels	May-15
HSBC Equipment Finance (UK) LTD	8 Canada Square	London	E14 5HQ			Fixed charge chattels	May-15
Alpha Tyres & Chalk Tilly Creditor Services	6th Floor, Salisbury House	31 Finsbury Circus	London				
Apro Limited	PO Box 21	Waverley Street	1 Hull	EC2M 3SQ	2,691		
Amidale Engineering Services	Western Approach	Hendon	South Shields	HU1 2SJ	1,106		
ATL Northeast Limited	Stanfield Business Centre	Alnwick	Sunderland	Tyne & Wear NE33 5NN	117		
Richard Aynsley	7 Springfield Park	Alnwick	Northumbria NE66 2NW	Tyne and Wear SR2 8SZ	1,967		
BOC Limited	Customer Service Centre	PO Box 12 Priestley Road	Worsley	Manchester M28 2UT	157		
Brunswick Waste Oils	Mavis Cottage	Glebe Villas	Forest Hall	Newcastle upon Tyne NE12 7TS	750		
Brammer UK Limited	Claverton Court	Claverton Road	Wythenshawe	Manchester M23 9NE	513		
Buildbase	East Midlands Credit Control	Lakes House, Parcel Terraz	Derby	DE1 1LQ	30		
Celtech Co Limited	Trefelin	Llandegai	Bangor	Gwynedd LL57 4LH	8,809		
Central Screen & Crushing Services Limited	Pipe Yard Lane Works	Worthington Lane	Newbold, Colkerton	Leicestershire LE67 8JF	581		
Chemtech Environmental Limited	Unit 5 Parkhead	Greencroft Industrial Park	Stanley	Co Durham DH9 7YB	4,341		
Chartered Institute of Wages Management	9 Saxon Court	St Peter's Gardens	Marefair	Northampton NN1 1SX	125		
Arnold Clark Finance Limited	454 Hillington Road		Glasgow	G52 4FH	506		
Clavering Stationers	19E & F Airport Industrial Estate	Kingston Park	Newcastle upon Tyne	BNE3 2EF	583		
Coastline Office Furniture Limited	17A Front Street	Monkseaton	Whitley Bay	Tyne & Wear NE25 8AQ	120		
Construction Skills	Burham Newton	Kings Lynn	Newcastle upon Tyne	NE19 1RD	30		
R.M. Corbett Limited	Dykehead Farm	Rochester	Coxhoe	Durham DH6 4DQ	2,325		
Coxhoe Electrical Services Limited	Beech Cottage	Comforth Lane		Co Durham DL16 6YP	2,136		
Coxhoe Service & Supply	10 Enterprise Way	Green Lane Industrial Estate	Spenningmoor		385		
Cygnal Limited	Unit 1, Fletton Lyons Industrial Estate	1 Letton Le Hole	Houghton & Spring	Tyne & Wear DH5 0RH	403		
Dewenside Environmental Testing Services	Unit 2	Park road Ind Estate South	Consett	Co Durham DH8 5PY	7,347		
Doonan Architects Limited	16 Hallsfield Bank	Hexham	Northumbria NE46 3PQ		8,100		
Dilcorp Limited	Kinley Hill Farm	Hexham	Seaham	Co Durham SR7 8SW	18,000		
E3 Ecology Limited	Pasture House	Wark	Hexham	Northumbria NE48 3DG	8,462		
East Durham College	o/o Finance Dept	Willeby Grove	Pearce	County Durham SR8 2RN	28		
EJN Engineering Limited	Rosebay Road	Littleburn Industrial Estate	Langley Moor	Durham DH7 8HJ	492		
Environmental Scientifics Group Limited	ESG House, Bretby Business Park	Ashby Road	Burton upon Trent	DE15 0YZ	594		
Fuel Card Services Limited	Alexandra House	Lawswood Business Park	Leeds	LS16 6QY	559		
Finnings (UK) Limited	Walling Street	Cannock	WS11 8LL		3,561		
Fleet Factors Limited	Units 3 & 4 Wallis Road	Shippers Lane Ind Estate	Middlesbrough	TS6 6JB	115		
Garage On The Green	1 Station Road	Ridhope Village	Sunderland	SR7 7QF	214		
Gateshead Bearings Limited	1 Station Road	Bill Quay	Gateshead	NE10 0UH	276		
Geotechnical Instruments (UK) Limited	Sovereign House	Queensway	Leamington Spa	Warwickshire CV31 3JR	1,194		
Gibb & Deliver Limited	5B Freezemoor Road	New Hemington Industrial Estate	Houghton Le Spring	Tyne & Wear DH4 7RG	266		
Bunzl UK Limited T/A Greenham	Central Accounts	671 London Road	Isleworth	Middlesex TW7 4EX	437		
HCS Drain Services Limited	24 Arkgrove Industrial Estate	Ross Road Portrack Lane	Stockton on Tees	TS18 2NH	65		
Hitachi Construction Machinery (UK) Limited	Monkton Business Park North	Hebburn	Tyne & Wear	NE31 2JZ	607		
Tom Hughes Tarpaalins	Unit 15B, West Chinton (South) Ind Est	Northam Road	North Shields	Tyne & Wear NE29 7TY	107		

Signature

See Page

Date: 30 November 2017

Name of creditor	Address 1	Address 2	Address 3	Address 4	Amount of debt (£)	Security held by creditor	Date security given
Hydraulic & Offshore Supplies Limited	Offshore House	Southwick Ind Estate	Sunderland	SRS 3TX	358		
Unipac Test Equipment Limited	Building 21	Stevenston Ind. Est.	Stevenston	Ayslie KA20 3LR	1,352		
Infotech Solutions (Midlands) Limited	The Old School House	Arrow	Alreton	Warwickshire B49 5JH	60		
Jet Materials Limited	Unit 17, Greenway Workshops	Bed was House Industrial Estate	Cerphilly	CR83 8HW	446		
James D Johnson	Quay Corner	Jarrow	Tyne & Wear NE32 3JH		1		
K.E.P. Services (UK) Limited	Unit 33a Third Avenue	Drum Ind Estate	Chester & Street	DH2 1AY	934		
L.A. Environmental Limited	27 Innerchaugh Mews	Haydon Bridge	Hexham	Northumberland NE47 6DE	1,680		
R.Lamb (Jarrow) Limited	130 Redworth Lane	Jarrow	NE32 4LH		3,630		
Lamb International Limited	25 Meadowlows	South Shields	NE34 8DS		3,752		
Landform Surveys Limited	Ouseburn Building	Albion Row	East Quayside	Newcastle upon Tyne NE6 1LL	1,008		
Landgate Services	79 Sea Road	Fulwell	Sunderland	Tyne and Wear SR6 9BW	754		
Linden Fluid Power Limited	Unit 3	Northfield Way	Northfield	Co. Durham DL5 6EJ	180		
Lloyd Limited	Kingsdown Broadway	Carlisle	Gumbria CA3 0EF		6		
Lord Hite Centres	Shields Road	Byker Hill	Newcastle Upon Tyne	NE6 2UD	229		
Low Cost Hydraulic Engineering Limited	5-6 Harvey Close	Crowther Industrial Estate	Washington	Tyne & Wear NE38 QAB	423		
Maxam Facilities Management Ltd	60 - 62 Wearfield	Sunderland	SRS 2TA		2,099		
T. McKenzie & Son	Tatham Street	Handon	Sunderland SR1 2QB		750		
MJB Plant & Equipment Limited	Meadow Rise	66 Upper Halesstone	Northampton	NN7 4EH	2,907		
Murray Plant Limited	P & H Plant Limited	Burnbrae Drive	Linwood	PA3 3BW	2,308		
Northumberland County Council	Highways Laboratory	Bassington Drive	Cranlington	Northumberland NE23 8AJ	533		
John Nixon Limited	Cay West Business Park	Soswood Road	Cranlington	NE4 7DF	879		
North East Time Records Limited	Factory Road	Blaydon	Newcastle upon Tyne		101		
Northumbrian Bearings & Transmission	Unit 54A	South Nelson Industrial Estate	Cranlington	Northumberland NE23 1WF	2,669		
O'Brien Waste Recycling Solutions Limited	Aaron House	Porter Street	Wallsend	Tyne & Wear NE28 6UE	98		
G.O'Brien & Sons (NDQ) Limited	Cleaton House	Cleaton Lane	East Boldon	Tyne & Wear NE36 0AJ	8,827		
OTR Tyres Limited t/a Kalite	8 Bluebell Close	Covenook Industrial Estate	Alreton	Derbyshire DE55 4RD	1,918		
Owen Pugh & Company Limited	Dudley	Cranlington	Northumberland	NE23 7PR	150,896		
Owen Pugh Training School	Dudley	Cranlington	Northumberland	NE23 7PR	960		
Pirek Tyne & Wear	Unit 269a Queensway South	Team Valley Trading Estate	Garshead	NE11 0JD	1,969		
Pre-Construct Archaeology Limited	Unit 1	Boathouse Lane	Sutton on Tees	TS18 3AW	990		
Pre-Construct Archaeology Limited	Unit 54, Brodley Cross Business Centre	% Endwell Road	London	SE4 2PD	8,490		
Provident Tyre & Equipment (Sunderland) Ltd	William Street	Sunderland	Tyne & Wear	SR1 1TW	1,411		
R&K Wood Planning LLP	1 Meadowfield Court	17 Meadowfield Industrial Estate	Ponteland	Newcastle Upon Tyne NE20 9SD	6,500		
SAI Transport Consultants Ltd	Suite 43, 4th Floor, Northumbrian Water	17 - 15 Pink Lane	Newcastle Upon Tyne	NE1 5DW	3,900		
Savills (UK) Ltd	Stuart House	City Road	Peterborough	PE1 1QF	9,063		
SCG Supplies Limited	RBS Invoice Finance Limited	Unit 9 Parkburn Ind Estate	Burnbank	Hamilton ML3 0QQ	2,005		
Scott JCB Limited	400 Townmill Road	Glasgow	G31 3AR		6,388		
Shimmoor Compressors and Electrical Services	111 Front Street	Septhill	Cranlington	Northumberland NE23 7TQ	581		
SLR Consulting Limited	7 Wormal Park	Worminghall	Ayresbury	HP18 9PH	12,354		
David Sheep Motor Body Repairs Limited	Algeron Industrial Estate	Shimmoor	Tyne & Wear NE27 0NB		1,032		
South Tyne-side Council	Bank Reconciliation Team	Fawthorne, Rolling Mill Road	Jarrow	Tyne & Wear NE32 3DP	772		
Swift Brake & Clutch Limited	Railway Street	Newcastle upon Tyne	NE4 7AD		711		
Testconsult Limited	Ruby House	40A, Hardwick Grange	Warrington	Cheshire WA1 4RF	2,070		
R. Thornton & Co. Limited	Linton Colliery	Linton	Morpeth	Northumberland	2,415		
Thomas Tutton	Gallywhite Lane	Dronfield	Sheffield	S18 2XT	934		
United Carlton Office Systems Limited	Meadow Court	Dukeway, Team Valley Trading Est	Garshead	Tyne and Wear NE11 0VZ	252		
Vibrotek Ltd	Shanabel	Ilkeston Road	Henon	Derbyshire DE75 7DR	174		
Volvo Construction Equipment Division	Volvo Group UK Ltd	Wedgwood Lane	Warwick	CV34 5YA	13,266		


Signature

Alan S. S. S.

Date: 30 November 2017

SCHEDULE OF EMPLOYEES

Per attached document

Signature  Date: 30 November 2017

CONSUMER CREDITOR SCHEDULE

None

Signature  Date: 30 November 2017

B Owen Pugh Aggregates Limited - in Administration
Receipts and payments account
9 October 2017 to 30 November 2017

Receipts	Statement of Affairs (£)	Total (£)
Plant & Machinery	30,125.00	0.00
Fixtures & Fittings	2,500.00	0.00
Book Debts	32,227.00	71,760.25
Vehicle Licence Refunds		<u>337.50</u>
		72,097.75
Payments		
PAYE/NI		2,656.00
Net Wages		4,671.99
Professional Fees		3,220.00
Statutory Advertising		68.70
Bank Charges		14.62
Vat on Purchases		<u>657.74</u>
		11,289.05
Balance - 30 November 2017		<u><u>60,808.70</u></u>
Made up as follows		
Floating Current Account NIB		60,808.70

C SIP 9 time analysis

Introduction

The following information is provided in connection with the administrators' remuneration and disbursements in accordance with Statement of Insolvency Practice 9.

Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

Time costs

All partners and staff are charged out at hourly rates appropriate to their grade, as shown below. Tasks are allocated to staff at the appropriate level. Support staff (ie secretaries, cashiers and filing clerks) are charged to the case for the time they work on it.

Current rates from 1 October 2017	£
Partner	485-615
Director	485
Manager	445-485
Other senior professional	245-315
Administrators	170-235
Assistants and support staff	155-180

Disbursements

Out of pocket expenses are charged at cost. Mileage is charged at 45p a mile. VAT is added to disbursement charges as necessary.

OWEN PUGH AGGREGATES LIMITED - SIP 9 TIME COST ANALYSIS

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning (incl statutory reporting)	9.85	4,803.25	21	9,345	40.45	10,063	18.85	2,193.25	90.15	26,404.5
Chargeholders (incl bank reporting)	1	485			5.75	1,725			6.75	2,210
Corporation Tax	4.5	2,182.5	8.2	3,892.5			3.2	470	15.9	6,545
Investigations and reports on directors					5	1,486.25			5	1,486.25
Legal	1.25	606.25			0.1	24.5			1.35	630.75
PAYE and VAT					3	735			3	735
Pensions			8.7	4,166			1.6	136	10.3	4,302
Preferential creditors	2.25	1,091.25	4.1	2,185.5	11.7	3,292.75	2.6	419	20.65	6,988.5
Realisation of Assets: Debtors	0.75	363.75	11	4,895	5.75	1,408.75	10.55	1,740.75	28.05	8,408.25
Realisation of Assets: Other assets					0.25	61.25	1.9	76	2.15	137.25
Realisation of Assets: Property plant vehicles etc (incl HP leasing and third party)	31.75	15,398.75	67.4	29,993	64.55	19,059.75	3.1	511.5	166.8	64,963
Realisation of Assets: Stock and WIP (incl ROT)					0.25	61.25	.75	123.75	1	185
Sale of business	12.25	5,941.25			9.3	2,278.5	21.5	1,360	43.05	9,579.75
On site matters	1.5	727.5			1.8	441	18.1	2,986.5	21.4	4,155
Unsecured creditors	1	485	0.5	222.5	7.2	1,797	13.25	1,911.25	21.95	4,415.75
Total	66.1	32,084.5	120.9	54,699.5	155.1	42,434	95.4	11,928	437.5	141,146

Total fees billed to date (Time) : Nil