

**Lower Tamar Fishing Club Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31st October 2022**

**Contents of the Financial Statements  
for the Year Ended 31st October 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Lower Tamar Fishing Club Limited**

**Company Information**  
**for the Year Ended 31st October 2022**

**DIRECTORS:** P J D Hodgson  
Sir Richard Dearlove  
M J Symons  
S Symons  
Mrs S Tetley  
H R Unsworth

**SECRETARY:** P J D Hodgson

**REGISTERED OFFICE:** 48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

**REGISTERED NUMBER:** 01277028 (England and Wales)

**ACCOUNTANTS:** Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

**Lower Tamar Fishing Club Limited (Registered number: 01277028)**

**Statement of Financial Position**  
**31st October 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	167,033	167,743
Investments	5	180,309	205,228
		<u>347,342</u>	<u>372,971</u>
<b>CURRENT ASSETS</b>			
Debtors	6	994	669
Cash at bank		38,981	48,215
		<u>39,975</u>	<u>48,884</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(4,487)	(4,089)
<b>NET CURRENT ASSETS</b>		<u>35,488</u>	<u>44,795</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>382,830</u>	<u>417,766</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		168,000	168,000
Retained earnings		214,830	249,766
<b>SHAREHOLDERS' FUNDS</b>		<u>382,830</u>	<u>417,766</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th February 2023 and were signed on its behalf by:

P J D Hodgson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31st October 2022**

**1. STATUTORY INFORMATION**

Lower Tamar Fishing Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- not provided for on Land
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Fixed asset investments**

Fixed asset investments consists of listed securities of individual companies, investment trusts, bond funds and similar instruments. Fixed asset investments are measured at fair value at the statement of financial position date.

Fair value is based on the quoted market price in an active market at the reporting date. Fair value adjustments arising from a difference between the cost and current market price of the securities are recognised in profit or loss at the valuation date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st October 2022**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

**(i) Financial assets**

Basic financial assets, including trade and other receivables, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts, discounted at a market rate of interest.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans and loans from fellow group companies are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold land £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st November 2021 and 31st October 2022	<b>164,904</b>	<b>5,430</b>	<b>16,950</b>	<b>187,284</b>
<b>DEPRECIATION</b>				
At 1st November 2021	-	3,546	15,995	19,541
Charge for year	-	471	239	710
At 31st October 2022	-	4,017	16,234	20,251
<b>NET BOOK VALUE</b>				
At 31st October 2022	<b>164,904</b>	<b>1,413</b>	<b>716</b>	<b>167,033</b>
At 31st October 2021	164,904	1,884	955	167,743

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st October 2022**

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1st November 2021	205,228
Additions	34,821
Disposals	(13,580)
Revaluations	(46,160)
At 31st October 2022	<u>180,309</u>
<b>NET BOOK VALUE</b>	
At 31st October 2022	<u>180,309</u>
At 31st October 2021	<u>205,228</u>

Cost or valuation at 31st October 2022 is represented by:

	Other investments £
Valuation in 2020	14,077
Valuation in 2021	31,360
Valuation in 2022	(46,160)
Cost	<u>181,032</u>
	<u>180,309</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>181,032</u>	<u>159,792</u>

Fixed asset investments were valued on an open market basis on 31st October 2022 by Brewin Dolphin .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>994</u>	<u>669</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	1,994	182
Other creditors	<u>2,493</u>	<u>3,907</u>
	<u>4,487</u>	<u>4,089</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.