

REGISTERED NUMBER: 01277028 (England and Wales)

Lower Tamar Fishing Club Limited

Unaudited Financial Statements

for the Year Ended 31st October 2018

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for the Year Ended 31st October 2018**

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Lower Tamar Fishing Club Limited

Company Information
for the Year Ended 31st October 2018

DIRECTORS:

G M Hart
Sir Richard Dearlove
P J D Hodgson
R A Mercer
M J Symons
H R Unsworth
Mrs S Tetley

SECRETARY:

R A Mercer

REGISTERED OFFICE:

c/o R A Mercer
Weir Run
Bealswood Road
Gunnislake
Cornwall
PL18 9DA

REGISTERED NUMBER:

01277028 (England and Wales)

ACCOUNTANTS:

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Lower Tamar Fishing Club Limited (Registered number: 01277028)

Statement of Financial Position
31st October 2018

| | | 2018 | | 2017 | |
|--|-------|--------------|----------------|--------------|----------------|
| | Notes | £ | £ | as restated | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 168,670 | | 168,842 |
| Investments | 5 | | 157,056 | | 150,164 |
| | | | <u>325,726</u> | | <u>319,006</u> |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 16,377 | | 21,209 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>2,654</u> | | <u>4,805</u> | |
| NET CURRENT ASSETS | | | <u>13,723</u> | | <u>16,404</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>339,449</u> | | <u>335,410</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 168,000 | | 168,000 |
| Retained earnings | | | 171,449 | | 167,410 |
| SHAREHOLDERS' FUNDS | | | <u>339,449</u> | | <u>335,410</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8th March 2019 and were signed on its behalf by:

G M Hart - Director

P J D Hodgson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st October 2018**

1. STATUTORY INFORMATION

Lower Tamar Fishing Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|----------------------------|
| Freehold land | - not provided for on Land |
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

| | Freehold land £ | Plant and machinery £ | Motor vehicles £ | Totals £ |
|-----------------------|--------------------------------|--------------------------------------|---------------------------------|---------------------|
| COST | | | | |
| At 1st November 2017 | 164,904 | 1,682 | 16,950 | 183,536 |
| Additions | - | 1,084 | - | 1,084 |
| At 31st October 2018 | <u>164,904</u> | <u>2,766</u> | <u>16,950</u> | <u>184,620</u> |
| DEPRECIATION | | | | |
| At 1st November 2017 | - | 762 | 13,932 | 14,694 |
| Charge for year | - | 501 | 755 | 1,256 |
| At 31st October 2018 | <u>-</u> | <u>1,263</u> | <u>14,687</u> | <u>15,950</u> |
| NET BOOK VALUE | | | | |
| At 31st October 2018 | <u>164,904</u> | <u>1,503</u> | <u>2,263</u> | <u>168,670</u> |
| At 31st October 2017 | <u>164,904</u> | <u>920</u> | <u>3,018</u> | <u>168,842</u> |

5. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|-------------------------------------|
| COST | |
| At 1st November 2017 | 150,164 |
| Additions | 31,948 |
| Disposals | <u>(25,056)</u> |
| At 31st October 2018 | <u>157,056</u> |
| NET BOOK VALUE | |
| At 31st October 2018 | <u>157,056</u> |
| At 31st October 2017 | <u>150,164</u> |

Notes to the Financial Statements - continued
for the Year Ended 31st October 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|------------------------------|---------------------|---------------------|
| | | as restated |
| | £ | £ |
| Taxation and social security | 634 | 143 |
| Other creditors | 2,020 | 4,662 |
| | <u>2,654</u> | <u>4,805</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.