

A & S Inman (Designs) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2011



Wilds Ltd
Chartered Accountants
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A & S Inman (Designs) Limited
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A & S Inman (Designs) Limited
(Registration number: 01272796)
Abbreviated Balance Sheet at 31 August 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	1,444	1,907
Investments		3,131	3,131
		<u>4,575</u>	<u>5,038</u>
Current assets			
Debtors		3,176	11,647
Cash at bank and in hand		68,695	59,436
		<u>71,871</u>	<u>71,083</u>
Creditors Amounts falling due within one year		<u>(39,224)</u>	<u>(25,939)</u>
Net current assets		<u>32,647</u>	<u>45,144</u>
Net assets		<u>37,222</u>	<u>50,182</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		37,220	50,180
Shareholders' funds		<u>37,222</u>	<u>50,182</u>

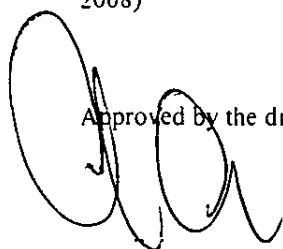
For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 29 December 2011



Mr A Inman
Director

A & S Inman (Designs) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The director consider that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Asset class	Depreciation method and rate
Plant & machinery	15% & 25% reducing balance
Building improvements	25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A & S Inman (Designs) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

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2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2010	<u>14,075</u>	<u>3,131</u>	<u>17,206</u>
At 31 August 2011	<u>14,075</u>	<u>3,131</u>	<u>17,206</u>
Depreciation			
At 1 September 2010	12,168	-	12,168
Charge for the year	<u>463</u>	<u>-</u>	<u>463</u>
At 31 August 2011	<u>12,631</u>	<u>-</u>	<u>12,631</u>
Net book value			
At 31 August 2011	<u>1,444</u>	<u>3,131</u>	<u>4,575</u>
At 31 August 2010	<u>1,907</u>	<u>3,131</u>	<u>5,038</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>