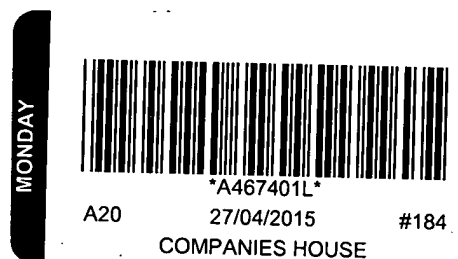


J.P. Colbridge Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 October 2014



J.P. Colbridge Limited
UNAUDITED ABBREVIATED BALANCE SHEET
31 October 2014

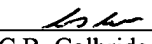
	Notes	£	2014 £	2013 £
FIXED ASSETS	1			
Tangible assets			291,636	278,962
Investments			568	568
			<u>292,204</u>	<u>279,530</u>
CURRENT ASSETS				
Stocks		2,293	4,888	
Debtors		120,034	133,919	
Cash at bank and in hand		354,380	347,381	
		<u>476,707</u>	<u>486,188</u>	
CREDITORS amounts falling due within one year		160,378	167,212	
NET CURRENT ASSETS			<u>316,329</u>	<u>318,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			608,533	598,506
PROVISIONS FOR LIABILITIES			1,228	2,563
			<u>607,305</u>	<u>595,943</u>
CAPITAL AND RESERVES				
Called up equity share capital	3		40,000	40,000
Share premium account			32,000	32,000
Profit and loss account			535,305	523,943
SHAREHOLDERS' FUNDS			<u>607,305</u>	<u>595,943</u>

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts on pages 1 to 4 were approved by the Board of Directors and authorised for issue on 22 April 2015 and are signed on their behalf by:


C.B. Colbridge

J.P. Colbridge Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. The directors anticipate that trading and profitability patterns will not significantly change in the near future. The directors will continue to manage costs and bank reserves.

TURNOVER

Turnover represents amounts receivable excluding value added tax, of goods sold arising from the principal activity of market gardening. All sales were within the United Kingdom.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset over the useful economic life of that asset as follows:

Plant, machinery and office equipment	- 3 to 10 years
Motor vehicles	- 25% of written down value
Agricultural buildings	- 5% straight line

Freehold property has not been depreciated as, in the director's opinion, the depreciation for the year and cumulatively would be immaterial.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

DEFERRED TAXATION

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

J.P. Colbridge Limited

UNAUDITED ACCOUNTING POLICIES

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

J.P. Colbridge Limited
UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2014

1 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost			
At 1 November 2013	1,330,310	568	1,330,878
Additions	20,545	—	20,545
At 31 October 2014	<u>1,350,855</u>	<u>568</u>	<u>1,351,423</u>
Depreciation			
At 1 November 2013	1,051,348	—	1,051,348
Charge for year	7,871	—	7,871
At 31 October 2014	<u>1,059,219</u>	<u>—</u>	<u>1,059,219</u>
Net book value			
At 31 October 2014	<u>291,636</u>	<u>568</u>	<u>292,204</u>
At 31 October 2013	<u>278,962</u>	<u>568</u>	<u>279,530</u>

2 RELATED PARTY TRANSACTIONS

C B Colbridge was owed £15,630 (2013: £1,569) at the beginning of the year. Advances totalling £56,345 (2013: £20,879) were made by the company, and £65,590 (2013: £38,078) was repaid prior to the year end. At the year end date the amount due to C B Colbridge was £6,385 (2013: £15,630). No interest was charged on the advance. In the event that C B Colbridge ceases to be a director of the company any advance becomes payable immediately.

3 SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid:		
30,000 Ordinary A shares of £1 each	30,000	30,000
10,000 Ordinary B shares of £1 each	10,000	10,000
	<u>40,000</u>	<u>40,000</u>

The ordinary "A" shares and the ordinary "B" shares shall constitute different classes of shares for the purposes of the Act but shall otherwise rank pari passu in all respects. The directors shall have the right to recommend, declare and pay dividends or make any other distribution in respect of one or more class of share but not the others and in such amounts as the directors shall decide.