

REGISTRAR'S COPY

Company Registration No. 01272060 (England and Wales)

J. P. COLBRIDGE LTD

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2017**



J. P. COLBRIDGE LTD**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2017**

	Notes	2017 £	£	2015 £	£
Fixed assets					
Tangible assets	2	306,749		286,504	
Investments	2	568		568	
		<u>307,317</u>		<u>287,072</u>	
Current assets					
Stocks		-		3,412	
Debtors		104,341		133,150	
Cash at bank and in hand		432,287		360,169	
		<u>536,628</u>		<u>496,731</u>	
Creditors: amounts falling due within one year		<u>(83,559)</u>		<u>(148,706)</u>	
Net current assets		453,069		348,025	
Total assets less current liabilities		<u>760,386</u>		<u>635,097</u>	
Capital and reserves					
Called up share capital	3	40,000		40,000	
Share premium account		32,000		32,000	
Profit and loss account		688,386		563,097	
Shareholders' funds		<u>760,386</u>		<u>635,097</u>	

For the financial period ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on ~~11 December 2017~~ and are signed on its behalf by:

.....
C B Colbridge
Director

J. P. COLBRIDGE LTD

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2017

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. The directors will continue to manage costs and bank reserves.

Turnover

Turnover represents amounts receivable excluding value added tax, of goods sold arising from market gardening. All sales were within the United Kingdom.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold property are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	nil
Plant, machinery and office equipment	3 to 10 years straight line
Agricultural buildings and glasshouses	5% straight line
Motor vehicles	25% of written down value

Freehold property has not been depreciated as, in the director's opinion, the depreciation for the year and cumulatively would be immaterial.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

J. P. COLBRIDGE LTD**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2017****2 Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2015	1,353,531	568	1,354,099
Additions	23,366	-	23,366
	<u>1,376,897</u>	<u>568</u>	<u>1,377,465</u>
At 31 March 2017			
Depreciation			
At 1 November 2015	1,067,027	-	1,067,027
Charge for the period	3,121	-	3,121
	<u>1,070,148</u>	<u>-</u>	<u>1,070,148</u>
At 31 March 2017			
Net book value			
At 31 March 2017	306,749	568	307,317
	<u>286,504</u>	<u>568</u>	<u>287,072</u>
At 31 October 2015			

3 Share capital

	2017	2015
	£	£
Allotted, called up and fully paid		
30,000 Ordinary A of £1 each	30,000	30,000
10,000 Ordinary B of £1 each	10,000	10,000
	<u>40,000</u>	<u>40,000</u>

The ordinary A shares and the ordinary B shares shall constitute different classes of shares for the purposes of the Act but shall otherwise rank pari passu in all respects. The directors shall have the right to recommend, declare and pay dividends or make any other distribution in respect of one or more class of share but not the others and in such amounts as the directors shall decide.

J. P. COLBRIDGE LTD

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2017

4 Related party relationships and transactions

Transactions in relation to loans with directors during the period are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
C B Colbridge -	-	(11,741)	57,500	-	82,123	(36,364)
		<u>(11,741)</u>	<u>57,500</u>	<u>-</u>	<u>82,123</u>	<u>(36,364)</u>
		<u><u>(11,741)</u></u>	<u><u>57,500</u></u>	<u><u>-</u></u>	<u><u>82,123</u></u>	<u><u>(36,364)</u></u>

No interest was charged on the advance. In the event that C B Colbridge ceases to be a director of the company any advance becomes payable immediately.