

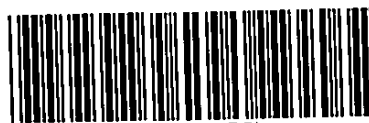
Registered number  
1271840

24 Lancaster Road Management Limited

Abbreviated Accounts

31 March 2011

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04/06/2011

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COMPANIES HOUSE

**24 Lancaster Road Management Limited**  
**Registered number: 1271840**  
**Abbreviated Balance Sheet**  
**as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	132	134
<b>Current assets</b>			
Debtors		2,389	1,109
Cash at bank and in hand		18,916	17,601
		<u>21,305</u>	<u>18,710</u>
<b>Creditors: amounts falling due within one year</b>		(2,716)	(2,650)
<b>Net current assets</b>		<u>18,589</u>	<u>16,060</u>
<b>Total assets less current liabilities</b>		<u>18,721</u>	<u>16,194</u>
<b>Creditors: amounts falling due after more than one year</b>		(17,913)	(15,413)
<b>Net assets</b>		<u>808</u>	<u>781</u>
<b>Capital and reserves</b>			
Called up share capital	3	500	500
Profit and loss account		308	281
<b>Shareholders' funds</b>		<u>808</u>	<u>781</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C Walsh  
Director

Approved by the board on 10 May 2011

**24 Lancaster Road Management Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**24 Lancaster Road Management Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**2 Tangible fixed assets** **£**

**Cost**

At 1 April 2010 1,932

At 31 March 2011 1,932

**Depreciation**

At 1 April 2010 1,798

Charge for the year 2

At 31 March 2011 1,800

**Net book value**

At 31 March 2011 132

At 31 March 2010 134

<b>3 Share capital</b>	<b>2011 No</b>	<b>2010 No</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	500	500	<u>500</u>	<u>500</u>