REGISTERED NUMBER: 01271756 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

J.Cullen Thermals Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2020

Company Information
for the Year Ended 30 June 2020

DIRECTORS:	B M P Slammon Mrs D Dale
SECRETARY:	Mrs D Dale
REGISTERED OFFICE:	166 Easemore Road Redditch Worcestershire B98 8HE
REGISTERED NUMBER:	01271756 (England and Wales)
ACCOUNTANTS:	Brotherton & Co Abbeydale House 166 Easemore Road Riverside Redditch Worcestershire B98 8HE

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		34,215		38,073
CURRENT ASSETS					
Stocks		5,450		1,345	
Debtors	5	22,316		38,529	
Cash at bank and in hand		51,943		93,463	
		79,709		133,337	
CREDITORS					
Amounts falling due within one year	6	52,647		94,980	
NET CURRENT ASSETS			27,062		38,357
TOTAL ASSETS LESS CURRENT LIABILITIES			61,277		76,430
CREDITORS					
Amounts falling due after more than one year	7		(40,000)		-
PROVISIONS FOR LIABILITIES			(6,449)		(6,449)
NET ASSETS			14,828		69,981
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			4,828		59,981
SHAREHOLDERS' FUNDS			14,828		69,981

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2020 and were signed on its behalf by:

B M P Slammon - Director

Mrs D Dale - Director

1. STATUTORY INFORMATION

J.Cullen Thermals Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 7) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2019				
and 30 June 2020	126,808	60,437	87,012	274,257
DEPRECIATION				
At 1 July 2019	123,859	58,696	53,629	236,184
Charge for year	295	225	3,338	3,858
At 30 June 2020	124,154	58,921	56,967	240,042
NET BOOK VALUE				
At 30 June 2020	2,654	1,516	30,045	34,215
At 30 June 2019	2,949	1,741	33,383	38,073

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	-	37,300
Prepayments	22,316	1,229
	22,316	38,529

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade creditors	13,437	12,544
Tax	18,957	18,957
Social security and other taxes	3,800	2,792
VAT	4,070	10,015
Other creditors	4,972	2,268
Directors' current accounts	7,088	48,038
Accrued expenses	323	366
	52,647	94,980

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20 £	30.6.19 £
Other loans - 2-5 years	40,000	-