

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

J.Cullen Thermals Ltd

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for the Year Ended 30 June 2014

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DIRECTORS:

B M P Slammon
Mrs D Dale
Miss M A Fealy

SECRETARY:

Mrs D Dale

REGISTERED OFFICE:

202 Deykin Avenue
Witton
Birmingham
West Midlands
B6 7BH

REGISTERED NUMBER:

01271756 (England and Wales)

ACCOUNTANTS:

Brotherton & Co
Abbeydale House
166 Easemore Road
Riverside
Redditch
Worcestershire
B98 8HE

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		26,913		30,816
CURRENT ASSETS					
Stocks		1,950		2,450	
Debtors		230,982		285,134	
Prepayments and accrued income		1,005		1,723	
Cash at bank and in hand		<u>262,572</u>		<u>133,858</u>	
		496,509		423,165	
CREDITORS					
Amounts falling due within one year		<u>149,453</u>		<u>88,377</u>	
NET CURRENT ASSETS			<u>347,056</u>		<u>334,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			373,969		365,604
CREDITORS					
Amounts falling due after more than one year			(1,634)		(66,367)
PROVISIONS FOR LIABILITIES			<u>(2,415)</u>		<u>(3,824)</u>
NET ASSETS			<u><u>369,920</u></u>		<u><u>295,413</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>359,920</u>		<u>285,413</u>
SHAREHOLDERS' FUNDS			<u><u>369,920</u></u>		<u><u>295,413</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

J.Cullen Thermals Ltd (Registered number: 01271756)

Abbreviated Balance Sheet - continued

30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2014 and were signed on its behalf by:

B M P Slammon - Director

Mrs D Dale - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>267,192</u>
DEPRECIATION	
At 1 July 2013	236,376
Charge for year	<u>3,903</u>
At 30 June 2014	<u>240,279</u>
NET BOOK VALUE	
At 30 June 2014	<u>26,913</u>
At 30 June 2013	<u>30,816</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
10,000	10000	1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.