

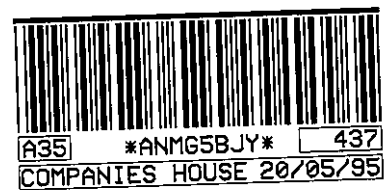
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Registered Number 1271647

EDWARD GOODYEAR LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 1994



EDWARD GOODYEAR LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the year ended 31st December 1994.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the year and the directors do not therefore recommend the payment of a dividend. The company manages the business of Edward Goodyear on behalf of The Savoy Hotel PLC.

DIRECTORS

Mrs. J.C.S. Emery Chairman
D.M. Goodyear
G.R.C. Shepard C.B.E (retired 30.9.94.)
R.F Jones O.B.E

Mr D.M. Goodyear retires by rotation and being eligible offers herself for re-election.

Special notice has been received under Section 293 of the Companies Act 1985 of the intention to propose the re-election of Mr. D.M. Goodyear who is 70 years of age.

The interests of the directors, other than directors of the ultimate holding company, in the shares and debentures of the company, its fellow subsidiary companies and its ultimate holding company at 1 January and 31 December 1993 were:

	1 January 1994	31 December 1994
(a) The company	Nil	Nil
(b) Fellow subsidiaries Savoy Theatre Limited		
Mrs. J. Emery Beneficial 4% First Mortgage Debenture Stock	£100	£100
(c) The Savoy Hotel PLC - the ultimate holding company		
Mrs. J. Emery Beneficial A Ordinary shares of 10p each	84,703	84,703
B Ordinary Shares of 5p each	82,000	82,000
8 1/2% Unsecured Loan Stock 93/98	£50	Nil
Mr D.M. Goodyear Beneficial B Ordinary shares of 5p each	10	10
Mr R.F Jones Beneficial A Ordinary shares of 10p each	25	25

BY ORDER OF THE BOARD

M.B. Radcliffe

Secretary,

1 Savoy Hill

LONDON WC2R 0BP

Registered in England No: 1271647

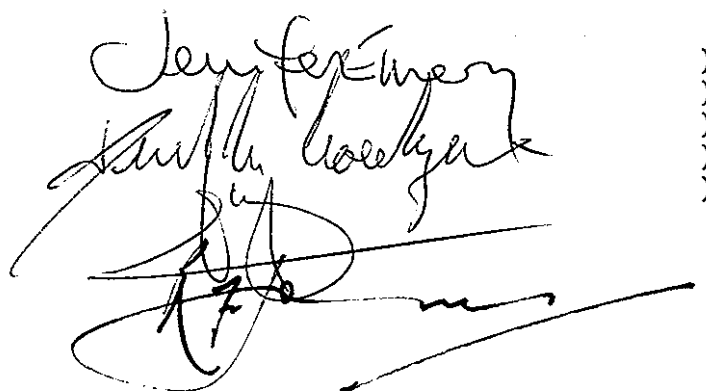
EDWARD GOODYEAR LIMITED

BALANCE SHEET AT 31ST DECEMBER 1994

	Notes	1994 £	1993 £
LIABILITIES			
CREDITORS			
Amounts owed to ultimate holding company falling due after more than one year		<u>8,026</u>	<u>8,026</u>
NET LIABILITIES		<u>£ (8,026)</u>	<u>£ (8,026)</u>
Financed by:			
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	4	100	100
PROFIT AND LOSS ACCOUNT - Deficit		<u>(8,126)</u>	<u>(8,126)</u>
		<u>£ (8,026)</u>	<u>£ (8,026)</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31st December 1994.

The financial statements on pages 2 and 3 were approved by the board of directors on 16th March, 1995 and are signed on its behalf by:

)
)
) Directors
)
)

EDWARD GOODYEAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1994

1. ACCOUNTING POLICY - BASIS OF ACCOUNTING

These financial statements have been prepared on the historical cost basis of accounting.

2. TRADING

The company did not trade during the year.

3. DIRECTORS' EMOLUMENTS

No remuneration was paid to any director during the year
(1993: Nil)

4. CALLED UP SHARE CAPITAL

	1994	1993
Authorised, allotted, called up and fully paid: 100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

5. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is The Savoy Hotel PLC, which is incorporated in Great Britain.

Under the terms of the Companies Act 1985, The Savoy Hotel is not a subsidiary of Forte PLC.