

COMPANY REGISTRATION NUMBER 01270534

POWMAC HOLDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2013



HARDCASTLE BURTON

Chartered Accountants
166 Northwood Way
Northwood
Middlesex
HA6 1RB

POWMAC HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

POWMAC HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>592,228</u>	<u>586,648</u>
CURRENT ASSETS			
Cash at bank and in hand		32,517	27,061
CREDITORS: Amounts falling due within one year		<u>110,969</u>	<u>132,124</u>
NET CURRENT LIABILITIES		<u>(78,452)</u>	<u>(105,063)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>513,776</u>	<u>481,585</u>
CREDITORS: Amounts falling due after more than one year		<u>7,751</u>	<u>20,366</u>
		<u>506,025</u>	<u>461,219</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10,200	10,200
Profit and loss account		<u>495,825</u>	<u>451,019</u>
SHAREHOLDERS' FUNDS		<u>506,025</u>	<u>461,219</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

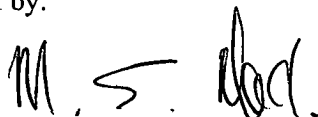
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 25 April 2014, and are signed on their behalf by:

MRS M E MOSS
Director



Company Registration Number: 01270534

The notes on pages 2 to 3 form part of these abbreviated accounts.

POWMAC HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2013	586,648
Additions	<u>5,580</u>
At 31 December 2013	<u>592,228</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 December 2013	<u>592,228</u>
At 31 December 2012	<u>586,648</u>

POWMAC HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
10,200 Ordinary shares of £1 each	<u>10,200</u>	<u>10,200</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
10,200 Ordinary shares of £1 each	<u>10,200</u>	<u>10,200</u>	<u>10,200</u>	<u>10,200</u>

POWMAC HOLDINGS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF POWMAC HOLDINGS LIMITED

YEAR ENDED 31 DECEMBER 2013

In accordance with the engagement letter dated 27 February 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hardcastle Burton

HARDCASTLE BURTON
Chartered Accountants

166 Northwood Way
Northwood
Middlesex
HA6 1RB

25 April 2014