

REGISTERED NUMBER: 01269656 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

MARTINS PLASTICS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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MARTINS PLASTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

Mrs M M Fitt
B J Skipper
S C O Fitt

SECRETARY:

Mrs M M Fitt

REGISTERED OFFICE:

Heartsease Lane
Norwich
Norfolk
NR7 9NT

REGISTERED NUMBER:

01269656 (England and Wales)

ACCOUNTANTS:

NMP Accounting
Chartered Certified Accountant
3 The Green
Guestwick
Norfolk
NR20 5QA

MARTINS PLASTICS LIMITED (REGISTERED NUMBER: 01269656)

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		10,497		11,875
CURRENT ASSETS					
Stocks		41,495		45,893	
Debtors		31,683		21,925	
Cash at bank and in hand		<u>372</u>		<u>4,219</u>	
		73,550		72,037	
CREDITORS					
Amounts falling due within one year		<u>59,527</u>		<u>55,416</u>	
NET CURRENT ASSETS			<u>14,023</u>		<u>16,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,520		28,496
CREDITORS					
Amounts falling due after more than one year			(15,000)		(20,000)
PROVISIONS FOR LIABILITIES			<u>(1,931)</u>		<u>(2,157)</u>
NET ASSETS			<u>7,589</u>		<u>6,339</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>7,489</u>		<u>6,239</u>
SHAREHOLDERS' FUNDS			<u>7,589</u>		<u>6,339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MARTINS PLASTICS LIMITED (REGISTERED NUMBER: 01269656)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2014 and were signed on its behalf by:

S C O Fitt - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>36,249</u>
DEPRECIATION	
At 1 April 2013	24,374
Charge for year	<u>1,378</u>
At 31 March 2014	<u>25,752</u>
NET BOOK VALUE	
At 31 March 2014	<u>10,497</u>
At 31 March 2013	<u>11,875</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.14 £ <u>100</u>	31.3.13 £ <u>100</u>
100	Ordinary			

4. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors, Mrs M Fitt and S Fitt, acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.