

**LORD WANDSWORTH COLLEGE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

Company Registration Number 1269111 (England and Wales)

SATURDAY



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22/01/2011  
COMPANIES HOUSE

**LORD WANDSWORTH COLLEGE TRUST**

(Limited by Guarantee)

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**LORD WANDSWORTH COLLEGE TRUST**

(Limited by Guarantee)

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2010**

The directors have pleasure in submitting their report and accounts for the year ended 31 August 2010

**Directors**

Mrs C J Cazenove  
S A Clements  
D Cowley  
Mrs L Fleming  
N C Goulding  
R J Hannington  
R G Janaway  
A Kerr-Dineen  
T R Prideaux  
Dr C Sykes  
M Turner  
D W Watts

**Principal Activity**

The Company's sole activity is that of a Trustee Company

**Presentation of Financial Statements**

Lord Wandsworth College Trust (Limited by Guarantee) is the sole corporate Trustee of Lord Wandsworth College, a registered charity number 272050

In the opinion of the Trustees it is appropriate to present the Financial Statements to show the company as sole trustee of the Charity rather than holding any of the Charity's property beneficially. Therefore, the Trustees present audited accounts to reflect this position, with the holding of shares in LWC Enterprises Limited being reflected in the College accounts and not the Trustee Company

**State of Affairs**

The Company received no income during the year. The Company owns and holds no assets other than any held as Trustee.

**Auditors**

Our auditors have changed their name to RSM Tenon Audit Limited and have signed the audit report in their new name. RSM Tenon Audit Limited are deemed to be reappointed under section 487(2) of the Companies Act 2006.

**Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**LORD WANDSWORTH COLLEGE TRUST**

(Limited by Guarantee)

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2010 (Continued)****Directors' Responsibilities (continued)**

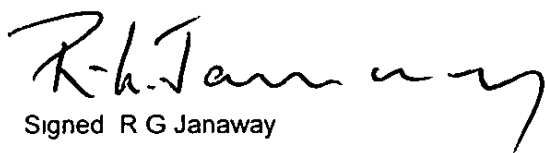
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors, individually, are aware

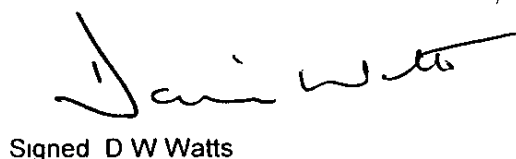
- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Signed on behalf of the Board on 14.1.11



Signed R G Janaway



Signed D W Watts

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
LORD WANDSWORTH COLLEGE TRUST**

(Limited by Guarantee)

We have audited the financial statements of Lord Wandsworth College Trust on pages 4 and 5 for the year ended 31 August 2010. The financial framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of the Directors and Auditors**

As explained more fully in the Directors' Responsibilities Statement on pages 1 and 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2010 and of the result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.


**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you, if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

**Michaela Johns, Senior Statutory Auditor**

For and on behalf of

  
**RSM Tenon Audit Limited**  
**Statutory Auditor**

Date. 17.1.11

Highfield Court  
Tollgate, Chandlers Ford  
Eastleigh  
Hampshire SO53 3TY

# LORD WANDSWORTH COLLEGE TRUST

(Limited by Guarantee)

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2010

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

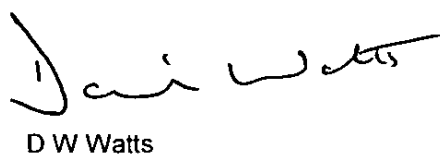
## BALANCE SHEET AS AT 31 AUGUST 2010

	2010		2009	
	£	£	£	£
Fixed Assets		Nil		Nil
Current Assets	Nil		Nil	
Creditors	<u>Nil</u>		<u>Nil</u>	
Net Current Assets		<u>Nil</u>		<u>Nil</u>
<b>NET ASSETS</b>		<u>Nil</u>		<u>Nil</u>
<b>RESERVES</b>				
Profit and Loss Account		<u>Nil</u>		<u>Nil</u>

Advantage has been taken of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

The financial statements were approved by the Board and signed on its behalf by

  
R G Janaway

  
D W Watts

Dated 14/11

**LORD WANDSWORTH COLLEGE TRUST**

(Limited by Guarantee)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010****1. ACCOUNTING POLICIES**

The accounting policies adopted and consistently followed by the company are as follows

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention

**Status of the Company**

The Company is a Dormant Company within the meaning of Section 480, Companies Act 2006

**2. MEMBERS' LIABILITY**

Lord Wandsworth College Trust is a company limited by guarantee and has no share capital. In the event of a winding up, each member of the company has undertaken to contribute up to £1 towards any deficit.

**3. ULTIMATE CONTROLLING PARTIES**

The ultimate controlling parties are the directors as shown in the Directors' Report