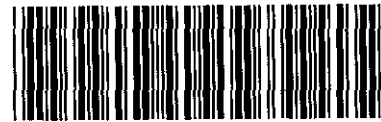


**LORD WANDSWORTH COLLEGE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2006**

Company Registration Number 1269111 (England and Wales)

FRIDAY



\*ALZISMVN\*

A29

09/02/2007

8

COMPANIES HOUSE

**LORD WANDSWORTH COLLEGE TRUST**

(Limited by Guarantee)

**INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2006**

	Page
Directors' Report	1 - 2
Independent Auditors' Report	3
Income and Expenditure Account	4
Balance Sheet	4
Notes to the Accounts	5

# **LORD WANDSWORTH COLLEGE TRUST**

(Limited by Guarantee)

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2006**

The directors have pleasure in submitting their report and accounts for the year ended 31 August 2006.

### **Directors**

K P Benham (retired 31 August 2006)  
 N R Bomford (retired 31 August 2006)  
 Mrs V V M Coulson  
 N C Goulding  
 Dr A M Hardy  
 R G Janaway  
 T R Prideaux  
 J R Steel  
 M Turner (appointed 16 June 2006)  
 A R Walden-Jones  
 R E Wallinger (retired 7 February 2006)  
 D W Watts  
 Mrs C M Whately  
 Rt Revd T Willmott (appointed 17 January 2006)

### **Principal Activity**

The Company's sole activity is that of a Trustee Company.

### **Presentation of Financial Statements**

Lord Wandsworth College Trust (Limited by Guarantee) is the sole corporate Trustee of Lord Wandsworth College, a registered charity number 272050.

In the opinion of the Trustees it is appropriate to present the Financial Statements to show the company as sole trustee of the Charity rather than holding any of the Charity's property beneficially. Therefore, the Trustees present audited accounts to reflect this position, with the holding of shares in LWC Enterprises Limited being reflected in the College accounts and not the Trustee Company.

### **State of Affairs**

The Company received no income during the year. The Company owns and holds no assets other than any held as Trustee.

### **Auditors**

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Tenon Audit Limited, be reappointed as auditors of the company will be put to the Annual General Meeting.

### **Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**LORD WANDSWORTH COLLEGE TRUST**

(Limited by Guarantee)

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2006 (Continued)****Directors' Responsibilities (continued)**

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

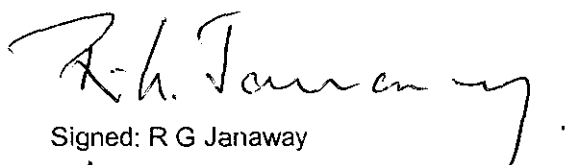
In so far as the directors, individually, are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

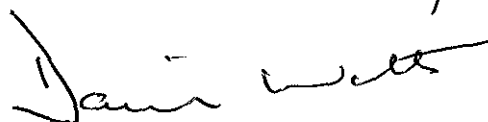
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

Signed on behalf of the Board on

1 February 2007.



Signed: R G Janaway



Signed: D W Watts

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
LORD WANDSWORTH COLLEGE TRUST**

(Limited by Guarantee)

We have audited the financial statements on pages 4 and 5 for the year ended 31 August 2006. These financial statements have been prepared under the historical cost convention, and the accounting policies set out on page 5.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of the Directors and Auditors**

As described in the statement of directors' responsibilities on page 1, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 August 2006 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

**Tenon Audit Limited  
Registered Auditor**

Highfield Court  
Tollgate, Chandlers Ford  
Eastleigh  
Hampshire SO53 3TY

*Tenon Audit Limited*

Dated: *6 February 2007*

**LORD WANDSWORTH COLLEGE TRUST**

(Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2006**

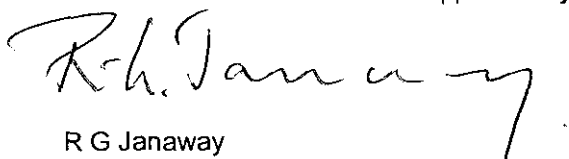
The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**BALANCE SHEET  
AS AT 31 AUGUST 2006**

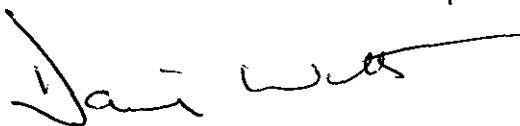
	2006		2005	
	£	£	£	£
Fixed Assets		Nil		Nil
Current Assets	Nil		Nil	
Creditors	<u>Nil</u>		<u>Nil</u>	
Net Current Assets		<u>Nil</u>		<u>Nil</u>
<b>NET ASSETS</b>		<u>Nil</u>		<u>Nil</u>
<b>RESERVES</b>				
Profit and Loss Account		<u>Nil</u>		<u>Nil</u>

Advantage has been taken of the special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985.

The financial statements were approved by the Board and signed on its behalf by:



R G Janaway



D W Watts

Dated: 1 February 2007.

**LORD WANDSWORTH COLLEGE TRUST**

(Limited by Guarantee)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006****1. ACCOUNTING POLICIES**

The accounting policies adopted and consistently followed by the company are as follows:

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

**Status of the Company**

The Company is a Dormant Company within the meaning of Section 249AA, Companies Act 1985.

**2. MEMBERS' LIABILITY**

Lord Wandsworth College Trust is a company limited by guarantee and has no share capital. In the event of a winding up, each member of the company has undertaken to contribute up to £1 towards any deficit.

**3. ULTIMATE CONTROLLING PARTIES**

The ultimate controlling parties are the directors as shown in the Directors' Report.