

# Abacus House Holdings Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2020

# **Abacus House Holdings Limited**

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# **Abacus House Holdings Limited**

## **Company Information**

**Directors** Mr Nicholas James Mellstrom  
Mr Nigel David Dauncey  
Miss Jacqueline Louise Lancaster  
Miss Karen Frances Bradshaw

**Company secretary** Mr Nigel David Dauncey

**Registered office** 11 Peacc Drive  
Belvedere  
Shrewsbury  
Shropshire  
SY2 5NQ

**Accountants** Harris Kafton Limited  
42-46 Station Road  
Edgware  
Middlesex  
HA8 7AB

# Abacus House Holdings Limited

(Registration number: 01266725)

## Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	572
Investment property	<u>5</u>	-	5,000
Investments	<u>6</u>	502	502
		<u>502</u>	<u>6,074</u>
<b>Current assets</b>			
Debtors	<u>7</u>	2,573,982	2,554,721
Cash at bank and in hand		27	31
		<u>2,574,009</u>	<u>2,554,752</u>
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(864,622)</u>	<u>(864,176)</u>
<b>Net current assets</b>		<u>1,709,387</u>	<u>1,690,576</u>
<b>Net assets</b>		<u>1,709,889</u>	<u>1,696,650</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	140	140
Profit and loss account		<u>1,709,749</u>	<u>1,696,510</u>
<b>Shareholders' funds</b>		<u>1,709,889</u>	<u>1,696,650</u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 October 2020 and signed on its behalf by:

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Mr Nigel David Dauncey  
Company secretary and director

# **Abacus House Holdings Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

11 Peace Drive  
Belvedere  
Shrewsbury  
Shropshire  
SY2 5NQ  
United Kingdom

These financial statements were authorised for issue by the Board on 15 October 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% Reducing balance basis

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

# **Abacus House Holdings Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 4 (2019 - 4).

# Abacus House Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 July 2019	10,848	10,848
Disposals	(10,848)	(10,848)
At 30 June 2020	-	-
<b>Depreciation</b>		
At 1 July 2019	10,276	10,276
Charge for the year	86	86
Eliminated on disposal	(10,362)	(10,362)
At 30 June 2020	-	-
<b>Carrying amount</b>		
At 30 June 2020	-	-
At 30 June 2019	572	572

### 5 Investment properties

	<b>2020 £</b>
At 1 July	5,000
Disposals	(5,000)
At 30 June	-

There has been no valuation of investment property by an independent valuer.

### 6 Investments

	<b>2020 £</b>	<b>2019 £</b>
Investments in subsidiaries	502	502

# Abacus House Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

<b>Subsidiaries</b>	<b>£</b>
<b>Cost or valuation</b>	
At 1 July 2019	<u>502</u>
<b>Provision</b>	
<b>Carrying amount</b>	
At 30 June 2020	<u><u>502</u></u>
At 30 June 2019	<u><u>502</u></u>

### 7 Debtors

	<b>Note</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest		<u>2,573,982</u>	<u>2,554,721</u>
Total current trade and other debtors		<u><u>2,573,982</u></u>	<u><u>2,554,721</u></u>



# Abacus House Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 8 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Trade creditors		-	5
Accrued expenses		1,260	1,200
Directors Loans		863,362	862,971
		<u>864,622</u>	<u>864,176</u>

### 9 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary A of £0.01 each	1,130	11.30	1,130	11.30
Ordinary B of £0.01 each	870	8.70	870	8.70
Ordinary C&D of £0.01 each	12,000	120.00	12,000	120.00
	<u>14,000</u>	<u>140</u>	<u>14,000</u>	<u>140</u>

### 10 Dividends

#### Interim dividends paid

	2020 £	2019 £
Interim dividend of £Nil per each Ordinary A	-	-
Interim dividend of £Nil per each Ordinary B	-	-
Interim dividend of £1 (2019 - £1) per each Ordinary C&D	10,560	9,000
	<u>10,560</u>	<u>9,000</u>

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