

REGISTERED NUMBER: 01266725 (England and Wales)

ABACUS HOUSE HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

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FOR THE YEAR ENDED 30 JUNE 2017**

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ABACUS HOUSE HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:

N J Mellstrom
N D Dauncey
Mrs J L Lancaster
Mrs K F Bradshaw

SECRETARY:

N D Dauncey

REGISTERED OFFICE:

11 Peace Drive
Belvedere
Shrewsbury
Shropshire
SY2 5NQ

REGISTERED NUMBER:

01266725 (England and Wales)

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		792		932
Investments	5		<u>5,502</u>		<u>5,502</u>
			6,294		6,434
CURRENT ASSETS					
Debtors	6	2,522,817		2,299,976	
Cash at bank		<u>39</u>		<u>2,245</u>	
		2,522,856		2,302,221	
CREDITORS					
Amounts falling due within one year	7	<u>284,891</u>		<u>288,449</u>	
NET CURRENT ASSETS			2,237,965		2,013,772
TOTAL ASSETS LESS CURRENT LIABILITIES			2,244,259		2,020,206
CREDITORS					
Amounts falling due after more than one year	8		<u>583,202</u>		<u>586,282</u>
NET ASSETS			1,661,057		1,433,924
CAPITAL AND RESERVES					
Called up share capital	9		140		140
Retained earnings	10		<u>1,660,917</u>		<u>1,433,784</u>
SHAREHOLDERS' FUNDS			1,661,057		1,433,924

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2017 and were signed on its behalf by:

N J Mellstrom - Director

N D Dauncey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Abacus House Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2016 and 30 June 2017	<u>10,848</u>
DEPRECIATION	
At 1 July 2016	9,916
Charge for year	<u>140</u>
At 30 June 2017	<u>10,056</u>
NET BOOK VALUE	
At 30 June 2017	<u>792</u>
At 30 June 2016	<u>932</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2016 and 30 June 2017	<u>5,502</u>
NET BOOK VALUE	
At 30 June 2017	<u>5,502</u>
At 30 June 2016	<u>5,502</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	2,522,697	2,299,856
Other debtors	<u>120</u>	<u>120</u>
	<u>2,522,817</u>	<u>2,299,976</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>284,891</u>	<u>288,449</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Directors loan accounts	<u>583,202</u>	<u>586,282</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
1,130	Ordinary A	1p	11	11
870	Ordinary B	1p	9	9
12,000	Ordinary C&D	1p	<u>120</u>	<u>120</u>
			<u>140</u>	<u>140</u>
			No of shares	
The C and D shares comprise of the following			of 1p	£
C Ordinary shares			6,780	68
D Ordinary shares			<u>5,220</u>	<u>52</u>
Total			<u>12,000</u>	<u>120</u>

10. RESERVES

	Retained earnings £
At 1 July 2016	1,433,784
Profit for the year	255,133
Dividends	<u>(28,000)</u>
At 30 June 2017	<u>1,660,917</u>

11. RELATED PARTY DISCLOSURES

The company paid dividends in the year of £28,000 to the directors, Mr N D Dauncey and Mr N J Mellstrom and their families.

12. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr & Mrs Mellstrom and Mr & Mrs Dauncey and their families.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.