

**Registered Number 01266579**

**B. E. C .(Ingoldmells) Limited**

**Abbreviated Accounts**

**31 December 2011**

**B. E. C .(Ingoldmells) Limited**

**Registered Number 01266579**

**Company Information**

**Registered Office:**

Brymar  
Church Lane  
Addlethorpe  
Skegness  
Lincolnshire  
PE24 4UN

**Reporting Accountants:**

Dexter & Sharpe  
Chartered Certified Accountants  
10/12 The Terrace  
Spilsby  
Lincolnshire  
PE23 5JR

B. E. C .(Ingoldmells) Limited

Registered Number 01266579

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	4,886	5,504
Tangible	3	125,833	98,819
Investment property	4	264,635	100,000
		<u>395,354</u>	<u>204,323</u>
<b>Current assets</b>			
Stocks		310,362	337,446
Debtors		12,271	13,543
Cash at bank and in hand		8,443	43,499
Total current assets		<u>331,076</u>	<u>394,488</u>
<b>Creditors: amounts falling due within one year</b>	5	(82,071)	(41,841)
<b>Net current assets (liabilities)</b>		249,005	352,647
<b>Total assets less current liabilities</b>		<u>644,359</u>	<u>556,970</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(70,230)	0
<b>Provisions for liabilities</b>		(3,645)	(4,454)
<b>Total net assets (liabilities)</b>		<u>570,484</u>	<u>552,516</u>
<b>Capital and reserves</b>			
Called up share capital	6	5,000	5,000
Share premium account		1,399	1,399
Other reserves		41,905	41,905

Profit and loss account	522,180	504,212
<b>Shareholders funds</b>	<u>570,484</u>	<u>552,516</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

**A E Chapman, Director**

**Mrs L R Phillips, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents retail sales in the year net of vat

**Stocks**

Stocks are valued at discounted retail price after allowing for obsolete items and discounts

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	2.5% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	10,485
Additions	245
At 31 December 2011	<u>10,730</u>

**Amortisation**

At 01 January 2011	4,981
Charge for year	863
At 31 December 2011	<u>5,844</u>

**Net Book Value**

At 31 December 2011	4,886
At 31 December 2010	<u>5,504</u>

3 **Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 January 2011	203,081
Additions	-
At 31 December 2011	<u>240,150</u>
<b>Depreciation</b>	
At 01 January 2011	104,262
Charge for year	-
At 31 December 2011	<u>114,317</u>
<b>Net Book Value</b>	
At 31 December 2011	125,833
At 31 December 2010	<u>98,819</u>

4 **Investment Property**

	<b>£</b>
<b>Cost Or Valuation</b>	
At 01 January 2011	100,000
Additions	164,635
At 31 December 2011	<u>264,635</u>
<b>Net Book Value</b>	
At 31 December 2011	264,635
At 31 December 2010	<u>100,000</u>

5 **Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	41,817	

6 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
5000 Ordinary shares of £1 each	5,000	5,000