

**REGISTERED NUMBER: 01266089 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

**FOR**

**WALKER MANAGEMENT LIMITED**

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**for the Year Ended 31 August 2020**

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**WALKER MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2020**

**DIRECTORS:**

M.P. Andrews Esq.  
B.A. Burlikowski Esq.  
R.A. Bennett Esq.  
P.J. Smith Esq.

**REGISTERED OFFICE:**

54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**REGISTERED NUMBER:**

01266089 (England and Wales)

**ACCOUNTANTS:**

KNIGHT WHEELER LIMITED  
Chartered Accountants  
54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**BALANCE SHEET**  
**31 August 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	207,705	221,758
<b>CURRENT ASSETS</b>			
Debtors	5	203,281	174,090
Cash at bank and in hand		<u>385</u>	<u>35</u>
		203,666	174,125
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(339,219)</u>	<u>(371,594)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(135,553)</u>	<u>(197,469)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		72,152	24,289
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(51,688)	(84,257)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(207)</u>	<u>(207)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>20,257</u></u>	<u><u>(60,175)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		7	7
Share premium		59,995	59,995
Capital redemption reserve		43	43
Retained earnings		<u>(39,788)</u>	<u>(120,220)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>20,257</u></u>	<u><u>(60,175)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 August 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2020 and were signed on its behalf by:

M.P. Andrews Esq. - Director

B.A. Burlikowski Esq. - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 August 2020

1. STATUTORY INFORMATION

Walker Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statement is the Pound Sterling (£) which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In accordance with the principles of revenue recognition as stated in UITF 40 and application note G of Financial Reporting Standard 5, income is recognised as the right to consideration is obtained through performance of contractual obligations.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates defined pension contribution and executive schemes on behalf of the company's directors and certain staff members. The pension charge represents the amount payable by the company to the schemes during the year.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 August 2020**

**2. ACCOUNTING POLICIES - continued****Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Trading outlook**

The company meets its day to day working capital requirements through an overdraft facility and managing debtors and creditors. The company has operated consistently within this facility and the company directors do not have any reason to believe that the facility will not be renewed on the next review date in November 2020. The company has a range of long-established suppliers and client relationships and the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. After making enquiries and assessing company trading position for this current financial year, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 18 ) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2019 and 31 August 2020	240,980	51,231	50,377	342,588
<b>DEPRECIATION</b>				
At 1 September 2019	24,098	46,800	49,932	120,830
Charge for year	12,049	1,631	373	14,053
At 31 August 2020	36,147	48,431	50,305	134,883
<b>NET BOOK VALUE</b>				
At 31 August 2020	204,833	2,800	72	207,705
At 31 August 2019	216,882	4,431	445	221,758

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	166,868	131,285
Other debtors	1,499	1,499
Due from Walker Richardson	49	49
Tax	-	8,450
Prepayments	34,865	32,807
	<u>203,281</u>	<u>174,090</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 August 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	133,587	141,331
Trade creditors	41,950	36,300
Amounts owed to participating interests	33,230	22,354
Social security and other taxes	9,047	22,300
VAT	59,520	46,642
Other creditors	15,202	12,551
Directors' current accounts	30,408	62,308
Accrued expenses	16,275	27,808
	<u>339,219</u>	<u>371,594</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans - 1-2 years	<u>51,688</u>	<u>84,257</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	292	81
Between one and five years	30,390	47,047
In more than five years	240,000	240,000
	<u>270,682</u>	<u>287,128</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>105,620</u>	<u>138,189</u>

The bank loan has been secured by way of fixed and floating charge over the assets of the company.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Two of the company's directors, Mr M.P. Andrews and Mr B.A. Burlikowski, have been a guarantee to the company's bankers to secure all liabilities of the company limited to £50,000.

**11. RELATED PARTY DISCLOSURES**

**Court House Properties (Barnet) Limited**

A company in which Mr Andrews and Mr Burlikowski are shareholders

During the year, rental income amounting to £48,000 was paid to Court House Properties (Barnet) Limited. As at 31 August 2020, a balance of £33,230 was owed to the above company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.