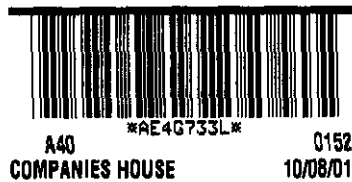


Company Registration No. 1265116 (England and Wales)

**AVONBAR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**



**AVONBAR LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# AVONBAR LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000


	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,170		3,236
<b>Current assets</b>					
Stocks		34,000		48,000	
Debtors		-		180,852	
Cash at bank and in hand		33,399		879	
		<u>67,399</u>		<u>229,731</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(24,741)</u>		<u>(144,663)</u>	
<b>Net current assets</b>			<u>42,658</u>		<u>85,068</u>
<b>Total assets less current liabilities</b>			<u>45,828</u>		<u>88,304</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Revaluation reserve			-		1,986
Profit and loss account			<u>45,826</u>		<u>86,316</u>
<b>Shareholders' funds</b>			<u>45,828</u>		<u>88,304</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31.07.2001 and signed on its behalf by

  
H1 Hargreaves  
Director

# AVONBAR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

---

### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from the requirement to produce a cashflow statement.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value and based on the directors' estimate.

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24. The assets of the scheme are held in a separately administered fund.

#### 1.6 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

# AVONBAR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2000	14,854
Additions	494
	<hr/>
At 31 December 2000	15,348
	<hr/>
<b>Depreciation</b>	
At 1 January 2000	11,618
Charge for the year	560
	<hr/>
At 31 December 2000	12,178
	<hr/>
<b>Net book value</b>	
At 31 December 2000	3,170
	<hr/> <hr/>
At 31 December 1999	3,236
	<hr/> <hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £nil (1999 - £70,869). This is included within creditors due within one year.

### 4 Share capital

	2000 £	1999 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>