

Company Registration No. 01265110 (England and Wales)

**ACCELERATED LEARNING SYSTEMS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

# ACCELERATED LEARNING SYSTEMS LIMITED

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# ACCELERATED LEARNING SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		76
<b>Current assets</b>					
Stocks		5,894		4,891	
Debtors		133,799		135,684	
Cash at bank and in hand		1,636		227	
		<u>141,329</u>		<u>140,802</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(24,403)</u>		<u>(51,811)</u>	
<b>Net current assets</b>			116,926		88,991
<b>Total assets less current liabilities</b>			<u>116,926</u>		<u>89,067</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(21,107)</u>		-
			<u>95,819</u>		<u>89,067</u>
<b>Capital and reserves</b>					
Called up share capital	3		15,100		15,100
Profit and loss account			80,719		73,967
<b>Shareholders' funds</b>			<u>95,819</u>		<u>89,067</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 March 2016

Mr C. Rose

**Director**

**Company Registration No. 01265110**

# ACCELERATED LEARNING SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

*FOR THE YEAR ENDED 30 JUNE 2015*

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Straight Line & 33 1/3% Straight Line
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#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# ACCELERATED LEARNING SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2014 & at 30 June 2015	82,657	17,702	100,359
<b>Depreciation</b>			
At 1 July 2014	82,657	17,626	100,283
Charge for the year	-	76	76
At 30 June 2015	82,657	17,702	100,359
<b>Net book value</b>			
At 30 June 2015	-	-	-
At 30 June 2014	-	76	76

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
15,100 Ordinary shares of £1 each	15,100	15,100

### 4 Ultimate parent company

The ultimate parent company is C.J.R. Management Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.