

REGISTERED NUMBER: 01264942 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

FOR

G. SUTER LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2018

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G. SUTER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

DIRECTORS:

Mr G F Harvey
Mrs M L Ellis

SECRETARY:

Mrs M L Ellis

REGISTERED OFFICE:

38 Vyse Street
Hockley
BIRMINGHAM
West Midlands
B18 6JY

REGISTERED NUMBER:

01264942 (England and Wales)

ACCOUNTANTS:

Michael Heaven & Associates Limited
Chartered Certified Accountants
47 Calthorpe Road
Edgbaston
BIRMINGHAM
B15 1TH

BANKERS:

Barclays Bank Plc
15 Colmore Row
Birmingham
West Midlands
B3 2BH

INCORPORATION:

23rd June 1976

ABRIDGED BALANCE SHEET
30TH SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		472		555
CURRENT ASSETS					
Stocks		198,000		212,000	
Debtors		78,494		62,411	
Cash at bank and in hand		<u>18,760</u>		<u>12,893</u>	
		295,254		287,304	
CREDITORS					
Amounts falling due within one year		<u>215,429</u>		<u>232,292</u>	
NET CURRENT ASSETS			<u>79,825</u>		<u>55,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,297		55,567
PROVISIONS FOR LIABILITIES	6		<u>80</u>		<u>94</u>
NET ASSETS			<u>80,217</u>		<u>55,473</u>
CAPITAL AND RESERVES					
Called up share capital	7		2,510		2,510
Retained earnings			<u>77,707</u>		<u>52,963</u>
SHAREHOLDERS' FUNDS			<u>80,217</u>		<u>55,473</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30TH SEPTEMBER 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd January 2019 and were signed on its behalf by:

Mr G F Harvey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

1. STATUTORY INFORMATION

G. Suter Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services provided to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st October 2017	
and 30th September 2018	<u>9,112</u>
DEPRECIATION	
At 1st October 2017	8,557
Charge for year	<u>83</u>
At 30th September 2018	<u>8,640</u>
NET BOOK VALUE	
At 30th September 2018	<u>472</u>
At 30th September 2017	<u>555</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	<u>4,423</u>	<u>4,422</u>

The total lease payments recognised as an expense during the year was £4,423.

6. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>80</u>	<u>94</u>
		Deferred tax
		£
Balance at 1st October 2017		94
Provided during the year		<u>(14)</u>
Balance at 30th September 2018		<u>80</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2,010	Ordinary A	£1	2,010	2,010
500	Ordinary B	£1	<u>500</u>	<u>500</u>
			<u>2,510</u>	<u>2,510</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.