

COMPANY REGISTRATION NUMBER: 01263980

**Lewcombe Flat Management Company Limited**  
**Information for Filing with The Registrar**  
**31st December 2016**



# **Lewcombe Flat Management Company Limited**

## **Financial statements**

**year ended 31st December 2016**

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# **Lewcombe Flat Management Company Limited**

## **Officers and professional advisers**

### **The board of directors**

Mr J M Wolfe  
Mr S C Foreman  
Mrs B Glass  
Mr S R Holden

### **Company secretary**

Mr S P Handley

### **Registered office**

Scott Hall House  
Sheepscar Street North  
Leeds  
LS7 3AF

### **Accountants**

Sagars Accountants Ltd  
Chartered Accountants  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

# Lewcombe Flat Management Company Limited

## Statement of financial position

31st December 2016

	Note	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	5	1,651		2,599	
Cash at bank and in hand		<u>46,062</u>		<u>53,938</u>	
		47,713		56,537	
<b>Creditors: amounts falling due within one year</b>	6	<u>(47,679)</u>		<u>(56,503)</u>	
<b>Net current assets</b>			<u>34</u>		<u>34</u>
<b>Total assets less current liabilities</b>			<u>34</u>		<u>34</u>
<b>Net assets</b>			<u>34</u>		<u>34</u>
<b>Capital and reserves</b>					
Called up share capital			<u>34</u>		<u>34</u>
<b>Members funds</b>			<u>34</u>		<u>34</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

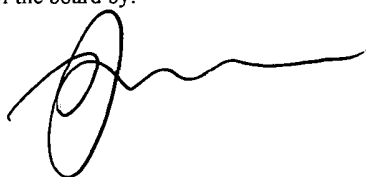
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 12<sup>th</sup> April 2017, and are signed on behalf of the board by:



Mr S C Forcman  
Director

Company registration number: 01263980

The notes on pages 3 to 4 form part of these financial statements.

# **Lewcombe Flat Management Company Limited**

## **Notes to the financial statements**

**year ended 31st December 2016**

### **1. General information**

The principle activity of the company is that of administering the services common to the flat owners of Sandmoor Court, Harrogate Road, Leeds, LS17 7JY. The company is a private limited company, which is incorporated in England and Wales (no. 01263980). The address of the registered office is Scott Hall House, Sheepscar Street North, Leeds, LS7 3AF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

#### **Revenue recognition**

Income represents net amounts recoverable from the flat owners to meet expenditure.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

### **4. Staff costs**

The average number of persons employed by the company during the year, including the directors, amounted to 1 (2015: 1).

# Lewcombe Flat Management Company Limited

## Notes to the financial statements *(continued)*

year ended 31st December 2016

### 5. Debtors

	2016 £	2015 £
Prepayments and accrued income	1,194	1,131
Service charges unpaid	457	578
Other debtors	—	890
	<u>1,651</u>	<u>2,599</u>

### 6. Creditors: amounts falling due within one year

	2016 £	2015 £
Payments received on account	2,767	3,400
Trade creditors	13,665	13,666
Accruals and deferred income	630	804
Administrative expenses	537	—
Surplus service charge recovered carried forward to meet future expenditure	30,080	38,633
	<u>47,679</u>	<u>56,503</u>

### 7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015.

No transitional adjustments were required in equity or profit or loss for the year.