

Registered number  
01263568

ABACUS (DP) LIMITED

Abbreviated Accounts

31 December 2015

**ABACUS (DP) LIMITED****Registered number:** 01263568**Abbreviated Balance Sheet  
as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	4,988	6,651
<b>Current assets</b>			
Stocks		2,350	700
Debtors		7,023	13,252
Cash at bank and in hand		14,862	10,788
		<u>24,235</u>	<u>24,740</u>
<b>Creditors: amounts falling due within one year</b>		<u>(20,922)</u>	<u>(21,913)</u>
<b>Net current assets</b>		3,313	2,827
<b>Net assets</b>		<u>8,301</u>	<u>9,478</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		8,201	9,378
<b>Shareholders' funds</b>		<u>8,301</u>	<u>9,478</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R P Hunt

Director

Approved by the board on 31 March 2016

# ABACUS (DP) LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 December 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### ***Stocks***

Work in progress is valued at the lower of cost and net realisable value.

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. No amounts are unpaid at the accounting date.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 January 2015	41,798
At 31 December 2015	<u>41,798</u>

#### **Depreciation**

At 1 January 2015	35,147
Charge for the year	<u>1,663</u>
At 31 December 2015	<u>36,810</u>

#### **Net book value**

At 31 December 2015	<u>4,988</u>
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At 31 December 2014

6,651

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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