

Company Registration No 01263568 (England and Wales)

ABACUS (DP) LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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ABACUS (DP) LIMITED

COMPANY INFORMATION

Director	R P Hunt
Secretary	J S Hunt
Company number	01263568
Registered office	147 Hempstead Road Watford Herts WD17 3HF
Business address	147 Hempstead Road Watford Herts WD17 3HF
Bankers	Barclays Bank PLC Richmond & Twickenham Business Centre 8 George Street Richmond Surrey TW9 1JU

ABACUS (DP) LIMITED

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ABACUS (DP) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The director presents his report and financial statements for the year ended 31 December 2009

Principal activities

The principal activity of the company continued to be that of

Director

The following director has held office since 1 January 2009

R P Hunt

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

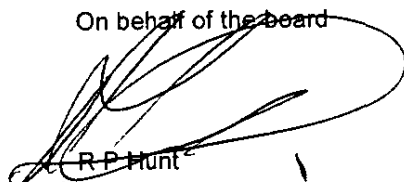
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R P Hunt

Director

30 June 2010

ABACUS (DP) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Turnover		88,825	93,526
Cost of sales		(1,915)	(10,270)
Gross profit		86,910	83,256
Administrative expenses		(53,748)	(54,859)
Other operating income		75	100
Operating profit	2	33,237	28,497
Other interest receivable and similar income	3	29	181
Interest payable and similar charges		(34)	(50)
Profit on ordinary activities before taxation		33,232	28,628
Tax on profit on ordinary activities	4	(7,225)	(6,113)
Profit for the year	13	26,007	22,515

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ABACUS (DP) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	6		19,025		24,018
Current assets					
Stocks		500		500	
Debtors	7	13,709		14,563	
Cash at bank and in hand		15,937		12,169	
		<u>30,146</u>		<u>27,232</u>	
Creditors' amounts falling due within one year	8	<u>(26,805)</u>		<u>(25,013)</u>	
Net current assets			3,341		2,219
Total assets less current liabilities			<u>22,366</u>		<u>26,237</u>
Creditors' amounts falling due after more than one year	9		(5,105)		(9,188)
Provisions for liabilities	10		(96)		(391)
			<u>17,165</u>		<u>16,658</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account	13		17,065		16,558
Shareholders' funds	14		<u>17,165</u>		<u>16,658</u>

ABACUS (DP) LIMITED

BALANCE SHEET (CONTINUED)

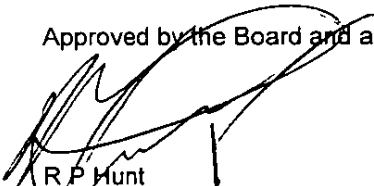
AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30 June 2010



R P Hunt
Director

ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% Furniture, 25% All other assets-Reducing Balance Basis
Motor vehicles	25% -Reducing Balance Basis

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2	Operating profit	2009	2008
		£	£
	Operating profit is stated after charging		
	Depreciation of tangible assets	5,497	5,347
	Loss on disposal of tangible assets	-	28
	Director's emoluments	19,575	18,102
	and after crediting		
	Profit on foreign exchange transactions	(56)	(335)
		<u> </u>	<u> </u>
3	Investment income	2009	2008
		£	£
	Bank interest	29	181
		<u> </u>	<u> </u>
		29	181
		<u> </u>	<u> </u>

ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

4	Taxation	2009 £	2008 £
	Domestic current year tax		
	U K corporation tax	7,521	6,464
	Current tax charge	7,521	6,464
	Deferred tax		
	Deferred tax charge/credit current year	(296)	(351)
		7,225	6,113
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	33,232	28,628
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2008 - 20.75%)	6,979	5,940
	Effects of		
	Non deductible expenses	240	188
	Depreciation add back	1,154	1,115
	Capital allowances	(852)	(779)
		542	524
	Current tax charge	7,521	6,464
5	Dividends	2009 £	2008 £
	Ordinary interim paid	25,500	26,700

ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

6 Tangible fixed assets

Plant and machinery etc

£

Cost

At 1 January 2009 39,586

Additions 504

At 31 December 2009 40,090

Depreciation

At 1 January 2009 15,568

Charge for the year 5,497

At 31 December 2009 21,065

Net book value

At 31 December 2009 19,025

At 31 December 2008 24,018

Included above are assets held under finance leases or hire purchase contracts as follows

Motor vehicles £

Net book values

At 31 December 2009 13,456

At 31 December 2008 17,941

Depreciation charge for the year

At 31 December 2009 4,485

At 31 December 2008 4,188

ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

7	Debtors	2009 £	2008 £
	Trade debtors	13,709	14,563
		<u>13,709</u>	<u>14,563</u>
8	Creditors: amounts falling due within one year	2009 £	2008 £
	Net obligations under finance leases	4,083	4,083
	Trade creditors	4,483	6,178
	Taxation and social security	15,479	13,340
	Other creditors	2,760	1,412
		<u>26,805</u>	<u>25,013</u>
9	Creditors: amounts falling due after more than one year	2009 £	2008 £
	Net obligations under finance leases	5,105	9,188
		<u>5,105</u>	<u>9,188</u>
	Net obligations under finance leases		
	Repayable within one year	4,083	4,083
	Repayable between one and five years	5,105	9,188
		<u>9,188</u>	<u>13,271</u>
	Included in liabilities falling due within one year	(4,083)	(4,083)
		<u>5,105</u>	<u>9,188</u>

ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

10 Provisions for liabilities

	Deferred tax liability £
Balance at 1 January 2009	391
Profit and loss account	(296)
	<hr/>
Balance at 31 December 2009	96
	<hr/>

The deferred tax liability is made up as follows:

	2009 £	2008 £
Accelerated capital allowances	96	391
	<hr/>	<hr/>

11 Pension and other post-retirement benefit commitments

Defined contribution

	2009 £	2008 £
Contributions payable by the company for the year	4,800	4,800
	<hr/>	<hr/>

12 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>

ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

13 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2009	16,558
Profit for the year	26,007
Dividends paid	(25,500)
Balance at 31 December 2009	<u>17,065</u>

14 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
Profit for the financial year	26,007	22,515
Dividends	(25,500)	(26,700)
Net addition to/(depletion in) shareholders' funds	<u>507</u>	<u>(4,185)</u>
Opening shareholders' funds	16,658	20,843
Closing shareholders' funds	<u>17,165</u>	<u>16,658</u>