

Company Registration No. 1263568 (England and Wales)

ABACUS (DP) LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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ABACUS (DP) LIMITED

COMPANY INFORMATION

Director	R P Hunt
Secretary	J S Hunt
Company number	1263568
Registered office	147 Hempstead Road, Watford, Herts. WD17 3HF.
Business address	147 Hempstead Road, Watford, Herts. WD17 3HF.
Bankers	Barclays Bank PLC Richmond & Twickenham Business Centre 8 George Street Richmond Surrey TW9 1JU

ABACUS (DP) LIMITED

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ABACUS (DP) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The director presents his report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company continued to be that of Accountants.

Director

The following director has held office since 1 January 2008:

R P Hunt

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	31 December 2008	1 January 2008
R P Hunt	99	99

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

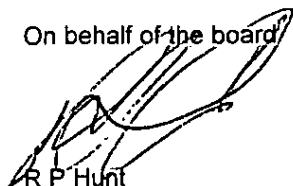
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R P Hunt

Director

26 October 2009

ABACUS (DP) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
Turnover		93,526	98,114
Cost of sales		(10,270)	(9,991)
Gross profit		83,256	88,123
Administrative expenses		(54,859)	(59,088)
Other operating income		100	400
Operating profit	2	28,497	29,435
Other interest receivable and similar income	3	181	105
Interest payable and similar charges		(50)	(231)
Profit on ordinary activities before taxation		28,628	29,309
Tax on profit on ordinary activities	4	(6,113)	(4,884)
Profit for the year	13	22,515	24,425

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

ABACUS (DP) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	6		24,018		13,264
Current assets					
Stocks		500		750	
Debtors	7	14,563		19,929	
Cash at bank and in hand		12,169		11,122	
		<u>27,232</u>		<u>31,801</u>	
Creditors: amounts falling due within one year	8	<u>(25,013)</u>		<u>(23,480)</u>	
Net current assets			2,219		8,321
Total assets less current liabilities			<u>26,237</u>		<u>21,585</u>
Creditors: amounts falling due after more than one year	9		(9,188)		-
Provisions for liabilities	10		(391)		(742)
			<u>16,658</u>		<u>20,843</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account	13		16,558		20,743
Shareholders' funds	14		<u>16,658</u>		<u>20,843</u>

ABACUS (DP) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 26 October 2009



R P Hunt
Director

ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Furniture, 25% All other assets - Reducing Balance Basis
Motor vehicles	25% -Reducing Balance Basis

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Pensions

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Operating profit

	2008 £	2007 £
Operating profit is stated after charging:		
Depreciation of tangible assets	5,347	3,051
Loss on disposal of tangible assets	28	-
Director's emoluments	18,102	23,502
and after crediting:		
Profit on foreign exchange transactions	(335)	(165)

ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

3	Investment income	2008	2007
		£	£
	Bank interest	181	105
		<u>181</u>	<u>105</u>
4	Taxation	2008	2007
		£	£
	Domestic current year tax		
	U.K. corporation tax	6,464	5,817
	Adjustment for prior years	-	(1,075)
		<u>6,464</u>	<u>4,742</u>
	Current tax charge		
	Deferred tax		
	Deferred tax charge/credit current year	(351)	142
		<u>6,113</u>	<u>4,884</u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	28,628	29,309
		<u>28,628</u>	<u>29,309</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.75% (2007 - 19.75%)	5,940	5,789
		<u>5,940</u>	<u>5,789</u>
	Effects of:		
	Non deductible expenses	188	137
	Depreciation add back	1,115	603
	Capital allowances	(779)	(712)
	Adjustments to previous periods	-	(1,075)
		<u>524</u>	<u>(1,047)</u>
	Current tax charge	<u>6,464</u>	<u>4,742</u>
5	Dividends	2008	2007
		£	£
	Ordinary interim paid	26,700	23,750
		<u>26,700</u>	<u>23,750</u>

ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

6 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2008	36,217
Additions	22,129
Disposals	(18,760)
	<hr/>
At 31 December 2008	39,586
	<hr/>
Depreciation	
At 1 January 2008	22,953
On disposals	(12,732)
Charge for the year	5,347
	<hr/>
At 31 December 2008	15,568
	<hr/>
Net book value	
At 31 December 2008	24,018
	<hr/>
At 31 December 2007	13,264
	<hr/>

Included above are assets held under finance leases or hire purchase contracts as follows:

	Motor vehicles
	£
Net book values	
At 31 December 2008	17,941
	<hr/>
At 31 December 2007	6,430
	<hr/>
Depreciation charge for the year	
At 31 December 2008	4,188
	<hr/>
At 31 December 2007	2,143
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

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ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

10 Provisions for liabilities and charges

	Deferred tax liability £
Balance at 1 January 2008	742
Profit and loss account	(351)
	<hr/>
Balance at 31 December 2008	391
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The deferred tax liability is made up as follows:

	2008 £	2007 £
Accelerated capital allowances	391	742
	<hr/>	<hr/>

11 Pension costs

Defined contribution

	2008 £	2007 £
Contributions payable by the company for the year	4,800	4,800
	<hr/>	<hr/>

12 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

ABACUS (DP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

13 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2008	20,743
Profit for the year	22,515
Dividends paid	(26,700)
	<hr/>
Balance at 31 December 2008	16,558
	<hr/>

14 Reconciliation of movements in shareholders' funds

	2008 £	2007 £
Profit for the financial year	22,515	24,425
Dividends	(26,700)	(23,750)
	<hr/>	<hr/>
Net (depletion in)/addition to shareholders' funds	(4,185)	675
Opening shareholders' funds	20,843	20,168
	<hr/>	<hr/>
Closing shareholders' funds	16,658	20,843
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