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HELP THE AGED  
Company Limited by Guarantee

ACCOUNTS - 31ST DECEMBER, 1982

HOLMAN & CO.  
Chartered Accountants



HELP THE AGED

Company Limited by Guarantee

REPORT OF THE BOARD OF TRUSTEES

The Board has pleasure in submitting their sixth Annual Report and the Accounts for the year ended 31st December, 1982 which were approved by them on 13th April, 1983. The Accounts have been prepared in compliance with Section 149A and Schedule 8A of the Companies Act 1948.

Trustees

The Trustees who served during the year and received no emoluments were:-

Raymond Andrews  
Ambrose Appelbe  
Alan Bailey  
Frank Baker  
Peter Bowring  
Leslie Brown  
George Davies  
Ebb Jupp  
Trevor Keith  
Sir Leslie Kirkley CBE

Roger Lees  
Edward Lycett  
The Rt. Hon. Lord Maybray-King  
Mrs. Primrose Maynard  
Norman Maynard  
Harold Sumption  
Leslie Swain  
Lewis Waddilove CBE  
Canon Michael Yorke

In accordance with the Articles of Association Leslie Brown and Trevor Keith who were appointed during the year retire. Ambrose Appelbe, Peter Bowring, Lord Maybray-King, Sir Leslie Kirkley, Roger Lees and Lewis Waddilove retire by rotation. All retiring Trustees being eligible, offer themselves for re-election.

As required by the Articles of Association, the Trustees are also Trustees of the Charitable Trust known as Voluntary and Christian Service.

Charity Activities

The Charity continued to expand its work in promoting the welfare of the Aged both at home and abroad.

Overseas Shipments

The value of donated gifts shipped abroad amounted to £1,040,795 (1981 £1,473,306).

Fixed Assets

Details of changes in Fixed Assets are given in Note 3 to the Accounts.

Employees

The average number of persons employed during the year was 313. Aggregate remuneration amounted to £1,517,505.

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REPORT OF THE BOARD OF TRUSTEES

Auditors

In accordance with Section 14 Companies Act 1976 a resolution for the re-appointment of Holman & Co., will be put to the Annual General Meeting.

BY ORDER OF THE BOARD

J. O. H. BOWMAN

SECRETARY

13th April, 1983

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Report of the Auditors to the Members of  
Help the Aged

We have audited the Accounts in accordance with approved Auditing Standards.

In our opinion, the Accounts and Notes, which have been prepared on the historical cost basis of accounting together give, on this basis, a true and fair view of the state of the Company's affairs at 31st December, 1982 and of its operating surplus and disposals for the year ended on that date and comply with the Companies Acts 1948 to 1981.

Priory House,  
St. John's Lane,  
London, EC1M 4BY.

HOLMAN & CO.  
Chartered Accountants

13th April, 1983

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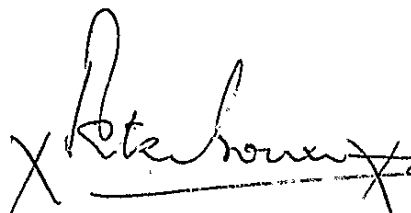
BALANCE SHEET AS AT 31ST DECEMBER, 1982

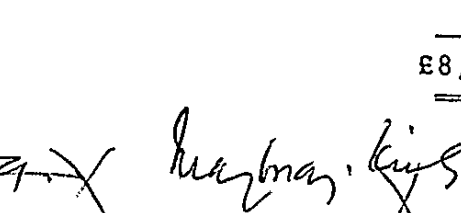
<u>1981</u> £ 885,639	<u>Fixed Assets</u>	Notes (3)	£	£ 906,828
3,990,284	<u>Gifted Houses</u>	(2)		5,948,064
	<u>Current Assets</u>			
23,074	Gifts at Valuation		120,103	
310,102	Debtors and Prepayments		429,407	
1,081,114	Quoted Investments at cost or donated value	(5)	946,484	
1,391,648	Cash and Short-Term Deposits		1,657,249	
	[Required for Committed Projects £2,042,448 1981 £1,949,213]			
2,472,762			2,603,733	
2,805,938				3,153,243
7,681,861				10,008,135
	<u>Less: Current Liabilities</u>			
-	Housing Appeal Development (2)		776,906	
325,120	Creditors		325,656	
325,120				1,102,562
£7,356,741	<u>Net Assets</u>			£8,905,573

Represented by:-

Funds

885,639	Fixed Assets		906,828
3,990,284	Gifted Houses	(2)	5,171,158
-	Extra Care	(8)	138,000
1,949,213	Committed	(7)	2,042,448
360,740	Reserves	(6)	365,000
170,865	Uncommitted Balance		282,139
£7,356,741			£8,905,573

  
PETER BOWRING  
Trustee

  
LORD MAYBRAY-KING  
Trustee

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INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER, 1982

<u>1981</u> £		Notes	£	£
9,489,139	<u>Income</u>	(1)		10,056,607
	<u>Expenditure</u>			
2,050,512	Operational		2,772,013	
96,088	Administration		127,953	
122,272	Depreciation	(3)	184,442	
5,000	Audit Fee		5,500	
2,273,872				3,089,908
7,215,267	Operating Surplus			6,966,699
1,589,981	Brought Forward			2,120,078
8,805,248				9,086,777
55,394	V.A.T. Irrecoverable		83,476	
6,629,776	Disposals	(4)	6,678,714	
6,685,170				6,762,190
2,120,078				2,324,587
	<u>Deduct: Committed Funds for:-</u>			
	Specific Future Projects and those in course of completion			
565,969	Specified by Donors		1,130,463	
1,383,244	Allocated by Trustees		911,985	
1,949,213				2,042,448
£ 170,865	Uncommitted Balance			£ 282,139

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NOTES TO THE ACCOUNTS

1981  
£

1. Income

£

9,289,568	Appeal proceeds, including Gifted Houses, Blankets, Clothing and other gifts at valuation, after deduction of certain specific expenditure.	9,683,971
71,700	Dividends and Interest on Quoted Investments	189,145
127,871	Interest on Short-term Deposits.	183,491
<u>£9,489,139</u>		<u>£10,056,607</u>

2. Gifted Houses

3,712,758	Book Value at 1st January, 1982	4,928,734
1,215,976	Acquisition and Conversion costs less Sales for year	2,382,930
<u>3,697,964</u>	Properties converted or in course of conversion for housing	<u>5,431,680</u>
1,230,770	Properties used for temporary housing and eventual sale when vacated	1,879,984
4,928,734	Book Value at 31st December, 1982	7,311,664
938,450	Less: Loans free of interest	1,363,600
<u>£3,990,284</u>	<u>As Balance Sheet</u>	<u>£3,948,064</u>

Financed as follows:-

Gifted Houses Fund

3,313,483	Balance at 1st January, 1982	3,990,284
676,801	Add: Amount transferred for year	1,180,874
3,990,284	<u>Balance at 31st December, 1982</u>	5,171,158
-	Help the Aged Housing Appeal Limited on Development Expenditure	776,906
<u>£3,990,284</u>		<u>£5,948,064</u>

# HELP THE AGED

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## NOTES TO THE ACCOUNTS

### 3. Fixed Assets and Depreciation

	<u>Freehold Property</u>	<u>Leases</u>	<u>Fixtures, Fittings and Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
Cost at 1st January, 1982	361,457	24,448	216,324	532,017	1,134,246
Additions	30,702	-	14,740	239,527	284,969
(Disposals)	-	-	-	(201,440)	(201,440)
Cost at 31st December, 1982	392,159	24,448	231,064	570,104	1,217,775
Aggregate Depreciation, at 31st December, 1982	-	21,658	67,618	221,671	310,947
Net Book Value, 31st December, 1982	£392,159	£ 2,790	£163,446	£348,433	£906,828
Net Book Value, 31st December, 1981	£361,457	£ 3,100	£195,196	£325,886	£885,639

Depreciation has been calculated on the reducing balances at the rate of 15% on fixtures and fittings, 25% on equipment and 25% on motor vehicles.

Amortisation of the lease is at the rate of £310 per annum.

### 4. Disposals

5,334,830	Relief of distress and welfare of the aged including supplies shipped overseas	5,366,562
676,801	£1,040,795 (1981 £1,473,306)	
622,405	Transfers - Gifted Houses	1,180,874
-	Fixed Assets	21,189
(4,260)	Extra Care	104,000
	Disasters Reserve	6,089
£6,629,776		£6,678,714

5. Quoted Investments representing holdings of quoted stocks and shares at donated value, probate value, or cost when original gift realised and proceeds reinvested.  
Market Value £1,213,479 (1981 £909,005)



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NOTES TO THE ACCOUNTS

6. Reserves

70,000	Development	70,000
	Disasters (after transfer from	
10,740	Disposals of £6,089 less amount	
280,000	distributed £1,829)	
	General	15,000
		280,000
<u>£360,740</u>		<u>£365,000</u>

7. Capital Commitment

Since the year end freehold premises have been acquired in Central London for the Help the Aged International Centre at a cost of £575,000 and provision has been made for this in Committed Funds. Property previously acquired will be sold and the proceeds of sale are expected to be adequate for the adaptation of the International Centre.

8. Extra Care

The amount for the provision of nursing care for residents of Gifted Houses has been provided as follows:-

Amounts transferred from:-

Interest Free Loans	34,000
Disposals	104,000
	<u>£138,000</u>

9. Contingent Liability

A guarantee has been given in respect of the overdraft facilities of Help the Aged Housing Appeal Limited which at the 31st December, 1982 amounted to £874,842 (1981 Nil).