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HELP THE AGED

Company Limited by Guarantee

REPORT OF THE BOARD OF TRUSTEES AND ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL, 1986

Registered Office:
St. James's Walk,
LONDON, EC1R OBE.

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COMPANIES REGISTRATION
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30 DEC 1986
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LONDON

Registered Charity
No. 272786
Tel: 01 253 0253

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Company Limited by Guarantee

Patron:	H.R.H. The Princess of Wales
President:	The Earl of March
Vice Presidents:	Sir Kenneth Durham Lord Cudlipp, O.B.E.
Board of Trustees:	Priscilla Campbell Allen Philip Ashfield Frank Baker Peter Bowring George Davis Geoffrey Hanscomb Vera Harley, M.B.E. Anne Harris Sir Leslie Kirkley, C.B.E. Roger Lees Geoffrey Maddrell Ian MacLeod Bill Menzies-Wilson, C.B.E. Julian Smith Douglas Williams, C.B., C.V.O.
Auditors:	Holman & Co.
Bankers:	Barclays
Solicitors:	McKenna & Co.
Honorary Treasurer:	The Rt. Hon. Lord Maybray-King, P.C.
Director General:	John Mayo, O.B.E.

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Company Limited by Guarantee

ACCOUNTS - YEAR ENDED THE 30TH APRIL, 1986

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Company Limited by Guarantee

REPORT OF THE BOARD OF TRUSTEES

The Board has pleasure in submitting their ninth Annual Report and Accounts for the twelve months ended 30th April, 1986.

Trustees

The Trustees who served during the year and who received no emoluments were:-

Priscilla Campbell Allen	Sir Leslie Kirkley
Philip Ashfield	Roger Lees
# Frank Baker	Geoffrey Maddrell
# Peter Bowring	Ian Macleod
# George Davis	Bill Menzies-Wilson
Geoffrey Hanscomb	Julian Smith
Vera Harley	Leslie Swain
* Anne Harris	Douglas Williams

* Appointed by the Trustees during the year to fill a vacancy
Voluntary and Christian Service appointees

In accordance with the Articles of Association the Trustee appointed during the year:

Anne Harris

retires and, being eligible, offers herself for re-election.

In addition:

Geoffrey Hanscomb
Vera Harley
Geoffrey Maddrell

retire by rotation and, being eligible, Geoffrey Hanscomb and Vera Harley offer themselves for re-election. Due to other commitments Geoffrey Maddrell is not seeking re-election. The Trustees would like to record their appreciation of the services given to the Charity by Geoffrey Maddrell during his time as a Trustee.

As required by the Articles of Association, the Trustees of Voluntary and Christian Service have the right to appoint or dismiss three of the Trustees who are not subject to retirement by rotation.

It is with deep regret that the Trustees have to record the death of Leslie Swain on 18th June, 1986. Leslie Swain had been associated with Help the Aged, and its predecessors, since its inception in 1961 and the Charity will greatly miss his wisdom and advice over a period of some 25 years.

Operations

The year covered by this Report has been a momentous period. The total income of the Charity at £11 million is a record amount.

Help the Aged has for a long time campaigned to focus attention on the plight of the old person living alone and isolated in society. In an attempt to alleviate some of the problems of isolated loneliness the Charity launched its "Lifeline" Alarm Appeal in September 1985 and to date some 600 alarm units have been installed.

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Company Limited by Guarantee

REPORT OF THE BOARD OF TRUSTEES

On 25th March, 1986 Help the Aged's Patron, Her Royal Highness the Princess of Wales, launched the Charity's Silver Jubilee Appeal. On the occasion of its 25th Anniversary the Charity is aiming to raise substantial additional income to further its work of helping elderly people in need both in the UK and Overseas.

In pursuing its aims, grants will continue to be made towards community-based projects, local transport facilities and housing in the UK; whilst overseas the Charity's aid programmes in the developing world are being directed towards refugee relief, urban destitution, health, age care development and the Adopt a Granny sponsorship scheme. In addition the Charity continues to support the setting up of overseas organisations who themselves undertake local fundraising and support projects for the benefit of the aged in their own countries.

The Charity also provides a range of services including education, research, information and campaigning, geared to the needs of the elderly and those who care for the elderly.

Its housing activities continue to be rationalised and the standard of homes improved. New sheltered accommodation near Colchester was opened during the year, and the Nursing Home attached to the Woking sheltered scheme is now operational.

Although at the end of the financial year under review the Slough property, which had been purchased in 1981, had not been finally sold, it can now be reported that the sale was completed to the benefit of the Charity on 30th May, 1986. The effect of this will therefore appear in the current year's accounts.

Of the Charity's total income, amounting to £11 million in the year ended 30th April, 1986, fundraising and administration costs absorbed 24% leaving 76% of income to be applied in furtherance of the Charity's objectives, an improvement of 4.4 percentage points over the previous year.

Employees

The Charity is an equal opportunities employer. All of its employees, prospective employees and volunteers are treated equally, irrespective of their age, sex, ethnic origin, colour, disability or religious faith.

The Charity, in conjunction with its employees, operates a joint consultative committee.

The Trustees would like to record their appreciation of the commitment and devotion to the Charity's objectives of all the staff and also of the growing army of volunteers who willingly give their time and experience to the immense benefit of the Charity.

Transfer to/(from) Reserves

During the year ended 30th April, 1986 the following sums were transferred from Reserves:

Development	£(150,000)
General	£(149,350)

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REPORT OF THE BOARD OF TRUSTEES

Fixed Assets

Details relating to changes in Fixed Assets are given in Note 2 of the Notes to the Accounts.

Auditors

In accordance with Section 384 Companies Act 1985 a resolution for the re-appointment of Holman & Co., will be put to the Annual General Meeting.

BY ORDER OF THE BOARD

John Wheatley

SECRETARY

24th July, 1986.

HELP THE AGED

Company Limited by Guarantee

ACCOUNTS - 30TH APRIL, 1986

Report of the Auditors to the Members of
Help the Aged

We have audited the Accounts in accordance with approved Auditing Standards.

In our opinion the Accounts and Notes set out on pages 5 to 15 which have been prepared under the historical cost convention, except as otherwise stated, together give a true and fair view of the state of the affairs of the Company at 30th April, 1986 and of the surplus and source and application of funds for the year ended on that date and comply with the Companies Act 1985.

Priory House,
St. John's Lane,
London, EC1M 4BY.

24th July, 1986

Holman & Co.

Chartered Accountants

HELP THE AGED

Company Limited by Guarantee

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

ENDED 30TH APRIL, 1986

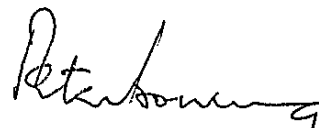
<u>1985</u> <u>£</u>	<u>Income</u>	<u>Notes</u>	<u>£</u>
8,744,334	Fundraising Appeals	11	10,644,900
280,153	Dividends and Interest	12	399,824
<u>9,024,487</u>			<u>11,044,810</u>
	<u>Expenditure</u>		
2,321,421	Fundraising	13	2,434,269
239,347	Administration		214,268
<u>2,560,768</u>			<u>2,648,537</u>
263,626	Development	15	308,048
<u>6,200,093</u>	Operating Surplus	16	8,088,225
811,012	Extraordinary Items	17	259,715
<u>5,389,081</u>	Surplus arising in the year		<u>7,828,510</u>
4,385,334	Brought forward from previous year		4,694,029
<u>9,774,415</u>	Total Surplus		<u>12,522,539</u>
	Applied as follows:-		
	<u>During the year</u>		
4,002,385	Distributions	18	5,756,101
1,300,302	Direct Charitable Operations	19	1,809,229
(424,567)	Retained for Housing	9	2,057,980
96,220	Invested in other Fixed Assets	9	92,624
51,433	Extra Care	9	76,400
54,613	Reserves	10	(299,350)
<u>5,080,386</u>			<u>9,492,984</u>
	<u>Committed for New Projects and those</u> <u>in course of completion</u>		
4,235,818	Specified by Donors	20	2,364,362
250,000	Allocated by Trustees	21	250,000
<u>4,485,818</u>			<u>2,614,362</u>
<u>9,566,204</u>			<u>12,107,346</u>
<u>£ 208,211</u>	Uncommitted Balance		<u>£ 415,193</u>

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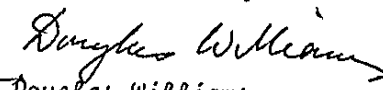
Company Limited by Guarantee

BALANCE SHEET AS AT 30TH APRIL, 1986

<u>1985</u>		<u>Notes</u>	<u>£</u>	<u>£</u>
<u>£</u>	<u>Fixed Assets</u>			
10,552,589	Tangible Assets	2		12,725,078
108	Investments	3		108
<u>10,552,697</u>				<u>12,725,186</u>
	<u>Current Assets</u>			
3,611,777	Property for Realisation	4	1,947,525	
125,999	Clothing Stocks at Valuation		29,229	
447,613	Debtors	5	452,365	
187,266	Investments	6	83,739	
1,813,427	Cash at Bank and in Hand		1,655,933	
<u>6,186,082</u>			<u>4,168,791</u>	
2,437,240	<u>Creditors: Amounts falling due</u>			
	within one year	7	1,577,313	
<u>3,748,842</u>	<u>Net Current Assets</u>			<u>2,591,478</u>
14,301,539	<u>Total Assets less Current Liabilities</u>			<u>15,316,664</u>
	<u>Creditors: Amounts falling due after</u>			
2,751,950	more than one year	8		3,503,895
<u>£11,549,589</u>	<u>Net Assets</u>			<u>£11,812,769</u>
	<u>Represented By:-</u>			
6,111,210	Fund Accounts	9		8,338,214
744,350	Reserves	10		445,000
4,485,818	Committed Funds	20 & 21		2,614,362
208,211	Uncommitted Balance			415,193
<u>£11,549,589</u>				<u>£11,812,769</u>


Peter Bowring

Trustee


Douglas Williams

Trustee

The Accounts were approved by the Board of Trustees on
24th July, 1986.

HELP THE AGED

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of Accounting

The Accounts are prepared on the historical cost basis, modified to include the donated valuation of residential freehold properties.

Depreciation

Fixed Assets are stated at cost or donated valuation and reduced by depreciation which is provided at the following rates:-

Motor Vehicles	- 25% p.a. reducing balance method
Fixtures and Fittings	- 15% p.a. reducing balance method
Equipment	- 25% p.a. reducing balance method
Computer Equipment	- 25% p.a. straight line method
Leases	- Over the term of the lease

Due to the specialised nature of the Housing Properties and the existence of the Fixed Asset Fund, no provision for depreciation has been made. No provision for depreciation has been made in respect of the Headquarters and International Centre, as in the opinion of the Trustees the sum involved is not material.

Income

Income is the amount received during the year ended 30th April, 1986.

Expenditure

Expenditure shown in the Accounts includes accruals for goods and services rendered up to and including 30th April, 1986.

Fixed Assets Fund

The Fixed Assets Fund represents the sum not available for distribution until Fixed Assets are realised.

Research and Development

Expenditure on research and development is written off when incurred.

Pension

The Group operates a contributory pension scheme, open to all full time employees. The scheme funds are administered by trustees and are independent of the Company finances. The Company contributions are charged when due.

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Company Limited by Guarantee

NOTES TO THE ACCOUNTS

2. Fixed Assets

	Freehold Headquarters and Interna- tional Centre	Housing	Leases	Motor Vehicles	Equipment, Fixtures and Fittings	Computer	Total
<u>Cost or Donated Value:</u>							
At 1st May, 1985	932,005	9,112,592	36,569	550,731	198,374	37,177	10,867,448
Additions	7,292	*1,363,993	65,327	214,558	42,552	72,348	1,766,070
*Interest Capitalised £196,594							
Cost of Properties previously held for resale	-	715,872	-	-	-	-	715,872
(Disposals)	-	-	-	(267,220)	-	(30,247)	(297,467)
At 30th April, 1986	939,297	11,192,457	101,896	498,069	240,926	79,278	13,051,923
<u>Depreciation:</u>							
At 1st May, 1985	-	-	13,393	222,131	71,045	8,290	314,859
(Disposals)	-	-	-	(150,651)	-	(8,290)	(158,941)
Charge for year	-	-	10,238	115,257	25,610	19,822	170,927
At 30th April, 1986	-	-	23,631	186,737	96,655	19,822	326,845
<u>Net Book Value at:</u>							
30th April, 1986	£939,297	£11,192,457	£78,265	£311,332	£144,271	£59,456	£12,725,078
30th April, 1985	£932,005	£ 9,112,592	£23,176	£328,600	£127,329	£28,887	£10,552,589

Housing properties are included at the original professional valuation when the property was donated. The total donated value at 30th April, 1986 was £3,820,683

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Company Limited by Guarantee

NOTES TO THE ACCOUNTS

<u>1985</u> £		£
	3. <u>Investments - Subsidiary Companies</u>	
8	8 £1 Shares in Help the Aged Housing Appeal Limited	8
100	100 £1 Shares in Helpage Limited	100
<u>£108</u>		<u>£108</u>
	4. <u>Property for Realisation</u>	
3,220,510	Gifted Houses for sale when vacated	1,556,258
391,267	Slough	391,267
<u>£3,611,777</u>		<u>£1,947,525</u>
	The sale of the Slough Property was completed on 30th May, 1986.	
	5. <u>Debtors</u>	
65,856	Tax Repayments	102,644
52,397	Prepayments	42,375
329,360	Others	307,346
<u>£447,613</u>		<u>£452,365</u>
	6. <u>Investments - (Listed on the Stock Exchange)</u>	
£187,266	At cost or donated value	£83,739
	(Market Value £124,933 [1985 £194,730])	
	7. <u>Creditors: Amounts falling due within one year</u>	
1,977,929	Bank Overdraft for Property Development (Secured)	1,247,869
50,640	Accrued Expenses	189,605
130,000	Interest-free Loans	39,000
278,671	Other	100,839
<u>£2,437,240</u>		<u>£1,577,313</u>
	8. <u>Creditors: Amounts falling due after more than one year</u>	
	Interest-free loans from Housing Residents, repayable on change of occupancy	£3,503,895
<u>£2,751,950</u>		<u>£3,503,895</u>

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Company Limited by Guarantee

NOTES TO THE ACCOUNTS

9. Movement on Funds

	<u>Housing</u>	<u>Other Fixed Assets</u>	<u>Extra Care</u>	<u>Total</u>
Balance at 1st May, 1985	4,382,713	1,439,997	288,500	6,111,210
Amounts transferred from Income and Expenditure Account	<u>2,057,980</u>	<u>92,624</u>	<u>76,400</u>	<u>2,227,004</u>
Balance at 30th April, 1986	<u>£6,440,693</u>	<u>£1,532,621</u>	<u>£364,900</u>	<u>£8,338,214</u>

The Fixed Assets Housing Fund is calculated as follows:-

Total Valuation (Note 2)			11,192,457
<u>Less Financed by:</u>	Interest-free loans	3,503,895	
	Bank Bridging Loan	<u>1,247,869</u>	
			4,751,764
			<u>£ 6,440,693</u>

10. Movement in Reserves

	<u>Development</u>	<u>Disasters</u>	<u>General</u>	<u>Total</u>
Balance at 1st May 1985	150,000	15,000	579,350	744,350
Amounts transferred (to) Income and Expenditure Account	<u>(150,000)</u>	<u>-</u>	<u>(149,350)</u>	<u>(299,350)</u>
Balance at 30th April, 1986	<u>-</u>	<u>£15,000</u>	<u>£430,000</u>	<u>£445,000</u>

HELP THE AGED

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

<u>1985</u> £		£
11. <u>Income</u>		
784,012	Appeals - Gifted Houses at independent valuation	111,706
259,125	- Gifts in Kind (clothing, Medical supplies, etc.) at valuation	509,396
347,802	- Covenants	342,134
2,504,431	- Legacies	3,145,031
	- Co-Funding from Government Agencies:-	
	Overseas Development Administration	176,574
	Commission of the European Communities	225,736
	- Co-Funding from other Agencies	402,310
		164,615
		566,925
	- Other Proceeds	5,969,794
		<u>£10,644,986</u>
of which -		
	Earmarked by Donors	4,866,415
	General	5,778,571
		<u>£10,644,986</u>
12. <u>Dividends and Interest</u>		
231,035	Short-term Deposits	373,746
49,118	Quoted Securities	26,078
		<u>£399,824</u>
<u>£280,153</u>		
13. <u>Expenditure</u>		
<u>£2,321,421</u>	Appeals - Staff and Operational Costs	<u>£2,434,269</u>

HELP THE AGED

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

1985

14. Staff Numbers and Costs

Average number of persons employed during the year was as follows:-

149	Fund Raising	143
203	Direct Charitable Operations	238
42	Management and Central Services	43
<u>394</u>		<u>424</u>

£

The aggregate payroll costs of these persons were as follows:-

£

2,397,310	Wages and Salaries	2,607,407
227,329	Social Security costs	236,178
40,361	Pension Scheme Contributions	48,755
<u>£2,665,000</u>		<u>£2,892,340</u>

15. Development - £308,048 - Expenditure in connection with the development and organisation of the Silver Jubilee Appeal which was officially launched on the 25th March, 1986.

16. Operating Surplus

The Operating Surplus is stated after charging the following:-

12,000	Auditors' Remuneration	13,500
219,595	Depreciation	170,927
118,211	Irrecoverable V.A.T.	231,544

17. Extraordinary Items

-	Costs incurred on abortive housing developments written off.	189,715
	Costs not recoverable on houses to be sold on the reappraisal of the housing policy of the charity. (These non-recurring costs are set off by the transfer from the Housing Fund Account which is a provision made in past years for such contingencies.)	-
574,380	Return of gift and associated costs	70,000
124,000	Professional Fees and other costs in connection with the Consultancy reports on the development and future operating of the Housing Care Scheme	-
120,148	Computer Equipment written off	-
48,014	Dilapidations provision no longer required	-
(55,530)		
<u>£811,012</u>		<u>£259,715</u>

HELP THE AGED

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

1985
£

18. Distributions

£

421,899
410,479
607,894
544,717
-
83,201

2,068,190

- United Kingdom - Day Centres
 - Housing Grants
 - Mini buses
 - Support Grants for Other Projects
 - "Lifeline"
 - Costs of Supervision

370,466
216,258
793,256
1,132,122
83,184
155,889

Total

2,751,175

Overseas Aid Programmes

218,996
294,482
78,609
272,662
87,690
234,852
310,234

1,497,525

273,904
162,766

436,670

1,934,195

£4,002,385

- Adopt A Granny
 - Refugees
 - Urban Destitution
 - Health
 - Age Care Development
 - Disasters
 - Clothing and Blankets

300,754
398,474
209,018
653,904
155,357
205,884
567,280

2,490,671

303,612
210,643

514,255

3,004,926

£5,756,101

- Development, Training and Support
 - Costs of Supervision

Total

19. Direct Charitable Operations

1,266,922
(636,781)
630,141
379,113
(326,852)
52,261
486,328
(44,888)
441,440
176,460

£1,300,302

- Housing Operations and
 Extra Care:

Expenditure
 Income

- "Yours" Newspaper:

Expenditure
 Income

- Education and Research:

Expenditure
 Income

- Information and Campaigning:

Expenditure

1,655,214
(677,240)
977,974
-
-
-
393,761
(47,157)
346,604
484,651

£1,809,229

NOTE: "Yours" Newspaper is now produced under contract for the Charity; royalties received by the Charity for the year totalled £17,254.

HELP THE AGED

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

<u>1985</u>		<u>£</u>
<u>£</u>		<u>£</u>
	20. <u>Committed Funds</u> - Specified by Donors for:	
3,220,510	Gifted Houses	1,556,258
117,605	Day Centres	55,951
73,773	Other Housing	12,884
64,618	Refugees	17,401
19,842	Urban Destitution	48,489
362,494	Health and Medical	176,342
42,196	Age Care Development	51,851
122,733	Adopt a Granny	127,920
-	"Lifeline"	121,854
212,047	Other Projects	195,412
<u>£4,235,818</u>		<u>£2,364,362</u>

21. Committed Funds - Allocated by Trustees for:

<u>£250,000</u>	Extra Care (Capital Costs)	<u>£250,000</u>
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22. Capital Commitments (Housing)

425,000	Contracted for but not provided for	100,000
590,000	Authorised by Trustees but not contracted for	800,000
<u>£1,015,000</u>		<u>£900,000</u>

The above Capital Commitments will be met from the overdraft facilities available for bridging finance and eventually from interest free loans and the sale of Gifted Properties.

23. Subsidiary Companies - Wholly-owned and Incorporated in England

Helpage Limited

Help the Aged Housing Appeal Limited

Consolidated Accounts have not been prepared as Help the Aged Housing Appeal Limited is dormant and the whole of the profit of Helpage Limited is paid under Deed of Covenant to Help the Aged and included in the income. The assets of the subsidiaries are not material.

HELP THE AGED

Company Limited by Guarantee

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE YEAR ENDED 30TH APRIL, 1986

<u>1985</u> £		£	£
	<u>Source of Funds</u>		
5,389,081	Surplus after Extraordinary Items		7,828,510
219,595	Add: Depreciation		170,927
77,628	Proceeds - Sale of Fixed Assets		138,526
1,333,466	Houses to be sold		-
<u>7,019,770</u>			<u>8,137,963</u>
	<u>Application of Funds</u>		
2,328,924	Additions to Fixed Assets	2,481,942	
4,002,385	Distributions	5,756,101	
1,300,302	Direct Charitable Operations	<u>1,809,229</u>	
<u>7,631,611</u>			<u>10,047,272</u>
£ (611,841)			<u>£ (1,909,309)</u>
	<u>(Decrease) in Working Capital</u>		
613,200	Increase/(Decrease) in Property for Realisation		(1,664,252)
(4,854)	(Decrease) in Clothing Stocks at Valuation		(96,770)
(73,660)	(Decrease)/Increase in Debtors		4,752
(132,676)	(Decrease) in Investments		(103,527)
11,938	Increase/(Decrease) in Cash in Bank and in Hand		(57,494)
(768,642)	(Increase)/Decrease in Creditors falling due within one year		759,927
(257,147)	(Increase) in Creditors falling due after more than one year		(751,945)
<u>£ (611,841)</u>			<u>£ (1,909,309)</u>