

COMPANY REGISTRATION NUMBER 1263372

17/18 HENRIETTA STREET (BATH) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2008

THURSDAY



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23/07/2009
COMPANIES HOUSE

17/18 HENRIETTA STREET (BATH) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

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17/18 HENRIETTA STREET (BATH) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITIES

The company managed the properties known as 17 and 18 Henrietta Street, Bath, for the benefit of the tenants thereof.

DIRECTORS

The directors who served the company during the year were as follows:

Mr M Anderson
Mr I Irving
Mrs C Staples
Mr M Shelley

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
1 Belmont
Bath
BA1 5DZ

Signed by order of the directors



MR P M PERRY
Company Secretary

Approved by the directors on 15.6.09

17/18 HENRIETTA STREET (BATH) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
TURNOVER		31,970	17,619
Administrative expenses		22,793	13,334
Other operating income	2	(459)	—
OPERATING PROFIT	3	9,636	4,285
Interest receivable		231	121
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9,867	4,406
Tax on profit on ordinary activities		46	24
PROFIT FOR THE FINANCIAL YEAR		9,821	4,382
Balance brought forward		7,245	2,863
Balance carried forward		<u>17,066</u>	<u>7,245</u>

The notes on pages 4 to 5 form part of these financial statements.

17/18 HENRIETTA STREET (BATH) LIMITED

BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	920	1,150
CURRENT ASSETS			
Debtors	5	4,968	3,520
Cash at bank		12,687	4,180
		<u>17,655</u>	<u>7,700</u>
CREDITORS: Amounts falling due within one year	6	<u>1,487</u>	<u>1,583</u>
NET CURRENT ASSETS		<u>16,168</u>	<u>6,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,088</u>	<u>7,267</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	22	22
Profit and loss account		17,066	7,245
SHAREHOLDERS' FUNDS		<u>17,088</u>	<u>7,267</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 15 June 09 and are signed on their behalf by:

MR M ANDERSON
Director



The notes on pages 4 to 5 form part of these financial statements.

17/18 HENRIETTA STREET (BATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OTHER OPERATING INCOME

	2008	2007
	£	£
Other operating income	<u>459</u>	<u>—</u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2008	2007
	£	£
Directors' emoluments	—	—
Depreciation of owned fixed assets	<u>230</u>	<u>288</u>

17/18 HENRIETTA STREET (BATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 January 2008 and 31 December 2008	<u>4,214</u>
DEPRECIATION	
At 1 January 2008	3,064
Charge for the year	<u>230</u>
At 31 December 2008	<u>3,294</u>
NET BOOK VALUE	
At 31 December 2008	<u>920</u>
At 31 December 2007	<u>1,150</u>

5. DEBTORS

	2008 £	2007 £
Trade debtors	2,329	818
Other debtors	<u>2,639</u>	<u>2,702</u>
	<u>4,968</u>	<u>3,520</u>

6. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Trade creditors	28	121
Other creditors	<u>1,459</u>	<u>1,462</u>
	<u>1,487</u>	<u>1,583</u>

7. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
22 Ordinary shares of £1 each	<u>22</u>	<u>22</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>22</u>	<u>22</u>	<u>22</u>	<u>22</u>

17/18 HENRIETTA STREET (BATH) LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2008

The following pages do not form part of the statutory financial statements.

17/18 HENRIETTA STREET (BATH) LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF 17/18 HENRIETTA STREET (BATH) LIMITED**

YEAR ENDED 31 DECEMBER 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 2 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

30 Gay Street
Bath
BA1 2PA

20th July 2009 .


MOORE STEPHENS
Chartered Accountants

17/18 HENRIETTA STREET (BATH) LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2008

	2008	2007
	£	£
TURNOVER	31,970	17,619
 OVERHEADS		
Administrative expenses	<u>22,793</u>	<u>13,334</u>
	9,177	4,285
 OTHER OPERATING INCOME		
Other operating income	<u>459</u>	<u>-</u>
OPERATING PROFIT	9,636	4,285
 Bank interest receivable	<u>231</u>	<u>121</u>
PROFIT ON ORDINARY ACTIVITIES	<u>9,867</u>	<u>4,406</u>

17/18 HENRIETTA STREET (BATH) LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2008

	2008		2007
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Light and heat	302		323
Insurance	5,332		5,281
Repairs and maintenance (allowable)	10,710		2,709
Cleaning of premises	2,096		1,784
		18,440	10,097
General expenses			
Sundry expenses	139		83
Legal and professional fees	3,485		2,384
Accountancy fees	499		482
Depreciation	230		288
		4,353	3,237
		22,793	13,334
INTEREST RECEIVABLE			
Bank interest receivable		231	121