

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2014**

**for**

**Cosyhome Insulation Limited**

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for the Year Ended 30 June 2014**

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**Cosyhome Insulation Limited**

**Company Information  
for the Year Ended 30 June 2014**

**DIRECTORS:**

A F Phillips  
N P Phillips

**SECRETARY:**

S J Phillips

**REGISTERED OFFICE:**

Insulation House  
St Mary's Bridge  
Town End  
Doncaster  
South Yorkshire  
DN5 9AG

**REGISTERED NUMBER:**

01263014 (England and Wales)

**ACCOUNTANTS:**

Strafforths  
Chartered Certified Accountants  
103 Haugh Green  
Upper Haugh  
Rotherham  
South Yorkshire  
S62 7FB

**Abbreviated Balance Sheet**  
**30 June 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		186,156		170,525
<b>CURRENT ASSETS</b>					
Stocks		30,794		34,190	
Debtors		241,593		160,359	
Cash at bank and in hand		276,069		405,450	
		<u>548,456</u>		<u>599,999</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>389,013</u>		<u>408,473</u>	
<b>NET CURRENT ASSETS</b>			<u>159,443</u>		<u>191,526</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>345,599</u>		<u>362,051</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(13,485)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,229)</u>		<u>(1,508)</u>
<b>NET ASSETS</b>			<u>330,885</u>		<u>360,543</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			25,665		25,665
Profit & loss account			305,218		334,876
<b>SHAREHOLDERS' FUNDS</b>			<u>330,885</u>		<u>360,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2015 and were signed on its behalf by:

N P Phillips - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of insulation and related services performed during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant & machinery	- 15% on reducing balance
Fixtures & fittings	- 33% on cost and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2014

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2013	503,273
Additions	42,208
Disposals	<u>(47,165)</u>
At 30 June 2014	<u>498,316</u>
<b>DEPRECIATION</b>	
At 1 July 2013	332,748
Charge for year	21,304
Eliminated on disposal	<u>(41,892)</u>
At 30 June 2014	<u>312,160</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>186,156</u>
At 30 June 2013	<u>170,525</u>

The company does not depreciate freehold property.

## 3. CREDITORS

Creditors include an amount of £ 76,158 (30.6.13 - £ 66,466 ) for which security has been given.

## 4. CALLED UP SHARE CAPITAL

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

## 5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A F Phillips.

**Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Cosyhome Insulation Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cosyhome Insulation Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Cosyhome Insulation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cosyhome Insulation Limited and state those matters that we have agreed to state to the Board of Directors of Cosyhome Insulation Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cosyhome Insulation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cosyhome Insulation Limited. You consider that Cosyhome Insulation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cosyhome Insulation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Strafforths  
Chartered Certified Accountants  
103 Haugh Green  
Upper Haugh  
Rotherham  
South Yorkshire  
S62 7FB

27 March 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.