

THE GAZINGS MANAGEMENT LTD
COMPANY NUMBER 01262242

**DIRECTORS REPORT FOR YEAR ENDING 31ST MARCH
2001**

PRINCIPLE ACTIVITIES & BUSINESS REVIEW

As in previous years The Gazings Management continue to exist purely to oversee the day to day up keep of communal land occupied by the six dwellings.

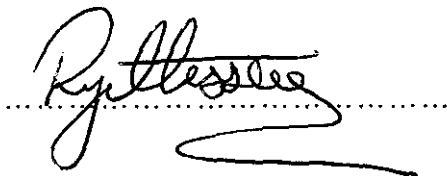
DIVIDENDS

We do not trade as such, and all income is donated. Therefore there are no dividends to be shared.


DIRECTORS

The directors who served during the past year were as follows:

MR R HENNESSEY – DIRECTOR & SECRETARY



MRS. K. HUNT - DIRECTOR





THE GAZINGS MANAGEMENT LTD

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PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31ST MARCH 2001

INCOME

SUBSCRIPTIONS

Donations from Gazings residents

6 x £40 £240.00

EXPENDITURE

ELECTIRCITY TO GARAGES

26/06/00 £13.36

07/09/00 £12.57

21/12/00 £12.43

13/03/01 £12.57

COMPANIES HOUSE REGISTRATION

27/03/01 £15.00

WEED KILLER

17/04/01 £5.25

PAYMENTS TO LOCAL SCHOOLBOY FOR CUTTING GRASS

11/05/00 £24.00

08/06/00 £24.00

06/07/00 £24.00

03/08/00 £24.00

31/08/00 £24.00

TOTAL EXPENDITURE

£191.18

TOTAL INCOME

£240.00

BALANCE YEAR END 31/03/00

£126.43

BALANCE YEAR END 31/03/01

£48.82

TOTAL CARRIED FORWARD

£175.25

THE GAZINGS MANAGEMENT LTD

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BALANCE SHEET FOR YEAR ENDING 31ST MARCH 2001

CAPITAL & RESERVES

SHARE CAPITAL

6NO. ORDINARY SHARES @ £1.00 EACH AUTHORISED, ISSUED & FULLY PAID £ 6.00

RESERVES £175.25
£181.25

REPRESENTED BY:

FIXED ASSETS I.E. LAND £ 6.00

CASH IN HAND £175.25
£181.25

APPROVED BY THE BOARD

THE DIRECTORS HAVE:-

1. TAKEN ADVANTAGE OF THE COMPANIES ACT 1985 IN NOT HAVING THESE ACCOUNTS AUDITED UNDER SECTION 249 A (1) TOTAL EXEMPTION.
2. CONFIRMED THAT NO NOTICE HAS BEEN DEPOSITED UNDER SECTION 249 B (2) OF THE COMPANIES ACT 1985
3. ACKNOWLEDGED THEIR RESPONSIBILITIES FOR ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 221 OF THE COMPANIES ACT 1985
4. ACKNOWLEDGED THEIR RESPONSIBILITIES FOR PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE COMPANY & OF ITS PROFIT / LOSS (WHICH EVER IS APPLICABLE) FOR THE YEAR THEN ENDED IN ACCORDANCE WITH THE REQUIREMENTS OF THIS ACT RELATING TO ACCOUNTS SO FAR AS APPLICABLE TO THIS COMPANY.
5. TAKEN ADVANTAGE OF THE EXEMPTIONS CONFERRED BY PART III OF SCHEDULE 8 OF THE COMPANIES ACT 1985
6. IN THEIR OPINION THE COMPANY IS ENTITLED TO THOSE EXEMPTIONS ON THE BASIS THAT IT QUALIFIES AS A SMALL COMPANY.

Signed

