Company Registration No. 1262053 (England and Wales)

AGRI-VISUAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

AGRI-VISUAL LIMITED

CONTENTS

AGRI-VISUAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	2		2,542		5,083
Current assets					
Stocks		567,651		249,951	
Debtors		199,752		543,015	
Cash at bank and in hand		510,230		120,759	
		1,277,633		913,725	
Creditors: amounts falling due within one year	3	(1,013,056)		(727,535)	
Net current assets			264,577		186,190
Total assets less current liabilities			267,119		191,273
Capital and reserves					
Called up share capital	4		5,000		5,000
Profit and loss account			262,119		186,273
Shareholders' funds			267,119		191,273

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 14/12/10

M J Slater
Director

Company Registration No 1262053

AGRI-VISUAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33% straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009 & at 31 March 2010	7,624
Depreciation	
At 1 April 2009	2,541
Charge for the year	2,541
At 31 March 2010	5,082
Net book value	
At 31 March 2010	2,542
At 31 March 2009	5,083

3 Creditors: amounts falling due within one year

The bank overdraft is secured by an unscheduled mortgage debenture over all the assets of the company

4	Share capital	2010	2009
		£	£
	Authorised		
	5,000 Ordinary shares of £1 each	5,000	5,000
	Allotted, called up and fully paid		
	5,000 Ordinary shares of £1 each	5,000	5,000

5 Ultimate parent company

The ultimate controlling party is M J Slater, a director of the company

The ultimate parent company is MASDAR International Limited, a company registered in England and Wales

6 Related party relationships and transactions

During the year the company paid rent of £31,696 (2009 £36,000) and management charges of £84,000 (2009 £60,000) to its parent company, Masdar International Limited At the year end the company owed Nil (2009 - £406,664) to its parent parent

At the year end the company owed £705,086 (2009 £151,504) to MASDAR (UK) Limited, a fellow subsidiary in which M J Slater is a director