

Company Registration No. 1262053 (England and Wales)

AGRI-VISUAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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AGRI-VISUAL LIMITED

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AGRI-VISUAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		5,083		7,624
Current assets					
Stocks		249,951		-	
Debtors		543,015		1,095,603	
Cash at bank and in hand		120,759		1,822	
		<u>913,725</u>		<u>1,097,425</u>	
Creditors: amounts falling due within one year	3	<u>(727,535)</u>		<u>(954,274)</u>	
Net current assets			186,190		143,151
Total assets less current liabilities			<u>191,273</u>		<u>150,775</u>
Capital and reserves					
Called up share capital	4		5,000		5,000
Profit and loss account			186,273		145,775
Shareholders' funds			<u>191,273</u>		<u>150,775</u>

AGRI-VISUAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

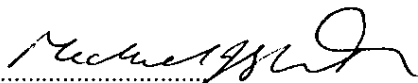
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17th December 2009



M J Slater
Director

Company Registration No. 1262053

AGRI-VISUAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line
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2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008 & at 31 March 2009	7,624
Depreciation	
At 1 April 2008	-
Charge for the year	2,541
At 31 March 2009	2,541
Net book value	
At 31 March 2009	5,083
At 31 March 2008	7,624

3 Creditors: amounts falling due within one year

The bank overdraft is secured by an unscheduled mortgage debenture over all the assets of the company.

AGRI-VISUAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

4	Share capital	2009	2008
		£	£
	Authorised		
	5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
	Allotted, called up and fully paid		
	5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

5 Related party transactions

During the year, the company paid rent to its parent company, MASDAR International Limited totalling £13,500 (2004 £13,500). At the year end £140,661 (2004: £nil) was outstanding.

The company paid management charges and recharged expenses of £88,755 (2004: £nil) to Masdar (UK) Limited, a fellow subsidiary. The company also received £1,151 (2004: £nil) from Masdar (UK) Limited for expenses paid on their behalf. At the year end the company owed £30,844 (2004: £101,597).

6 Ultimate parent company

The ultimate controlling party is M J Slater, a director of the company.

The ultimate parent company is MASDAR International Limited, a company registered in England and Wales.

Related party transactions

During the year, the company paid rent of £36,000 (2008: £36,000) and management charges of £60,000 (2008: £60,000) to its parent company, MASDAR International Limited. At the year end the company owed £406,664 (2008 - £480,673) to its parent.

At the year end the company owed £151,504 (2008: £61,065) to MASDAR (UK) Limited, a fellow subsidiary in which M J Slater is a director.