

REPORT AND FINANCIAL STATEMENT – 31 DECEMBER 2002

DIRECTORS' REPORT

The Directors present their report and the financial statement for the 12 months ended 31 December 2002

ACTIVITIES

The Company did not trade during the period.

DIRECTORS

The Directors who served during the period were:

K Hilton
D C May

DIRECTORS' INTERESTS

None of the Directors had any interest in the Share Capital of the Company or any other Group Company during the period.

AUDITORS

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

By Order of The Board


D C May
Secretary

Registered Office:

Bescot Crescent
Walsall
West Midlands WS1 4DL

18 November 2003



INGERSOLL-RAND DOR-O-MATIC LIMITED
(A subsidiary of IR Security & Safety Ltd)

BALANCE SHEET

	Notes	31 DEC 2002 £	31 DEC 2001 £
CURRENT ASSETS			
DEBTORS	2	3,914,162	3,914,162
NET ASSETS		<u>3,914,162</u>	<u>3,914,162</u>
		=====	=====
CAPITAL AND RESERVES			
Called Up share capital	3	101,100	101,100
Share Premium Account		92,168	92,168
Profit and Loss Account		3,720,894	3,720,894
		<u>£3,914,162</u>	<u>£3,914,162</u>
		=====	=====

- a) For the year ending 31 Dec 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for :
- i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

This financial statement was approved by the Board of Directors 18 November 2003 and was signed on its behalf by:


D C May – Director

NOTES TO FINANCIAL STATEMENTS

- PRINCIPLE ACCOUNT POLICIES** - The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom
- DEBTORS**

	2002	2001
Amounts due from ultimate present company	£3,914,162	£3,914,162
- CALLED UP SHARE CAPITAL**

Authorised, allotted, called up and Fully paid

10 3.5% convertible redeemable Preference shares of £1,000 each	100,000	100,000
1100 Ordinary shares of £1 each	1,100	1,100
	<u>£101,100</u>	<u>£101,100</u>
	=====	=====

4. **ULTIMATE PARENT COMPANY**

The Company's ultimate parent company is Ingersoll-Rand Company, a company incorporated in Bermuda.

5. **PROFIT AND LOSS ACCOUNT**

The company has not traded during the period. Therefore no Profit and Loss Account is included in this financial statements.