

REGISTERED NUMBER: 1259746 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

FOR

KEN MCNEILL LIMITED



KEN MCNEILL LIMITED

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FOR THE YEAR ENDED 31 MAY 2004

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KEN MCNEILL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004

DIRECTOR: Mrs J F N B McNeill

SECRETARY: Mrs P M Worswick

REGISTERED OFFICE: DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

REGISTERED NUMBER: 1259746 (England and Wales)

ACCOUNTANTS: DTE Business Advisory Services Limited
Chartered Accountants
DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

KEN MCNEILL LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2004

		<u>31.5.04</u>		<u>31.5.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,713		1,276
CURRENT ASSETS:					
Debtors		51,501		23,330	
Cash at bank and in hand		11,743		12,053	
		<u>63,244</u>		<u>35,383</u>	
CREDITORS: Amounts falling due within one year		<u>35,882</u>		<u>4,315</u>	
NET CURRENT ASSETS:			<u>27,362</u>		<u>31,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£35,075</u>		<u>£32,344</u>
CAPITAL AND RESERVES:					
Called up share capital	3		18,000		18,000
Share premium			2,414		2,414
Capital redemption reserve			2,000		2,000
Profit and loss account			<u>12,661</u>		<u>9,930</u>
SHAREHOLDERS' FUNDS:			<u>£35,075</u>		<u>£32,344</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

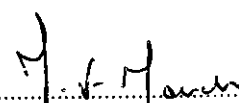
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mrs J F N B McNeill - Director

Approved by the Board on18/3/.....2005

The notes form part of these abbreviated accounts

KEN MCNEILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2003	1,913
Additions	7,859
	<hr/>
At 31 May 2004	9,772
	<hr/>
DEPRECIATION:	
At 1 June 2003	637
Charge for year	1,422
	<hr/>
At 31 May 2004	2,059
	<hr/>
NET BOOK VALUE:	
At 31 May 2004	7,713
	<hr/>
At 31 May 2003	1,276
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.04	31.5.03
		£	£	£
50,000	Ordinary	£1	50,000	50,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.04	31.5.03
		£	£	£
18,000	Ordinary	£1	18,000	18,000
			<hr/>	<hr/>

KEN MCNEILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 31 May 2004:

	£
Mrs J F N B McNeill	
Balance outstanding at start of year	8,457
Balance outstanding at end of year	4,787
Maximum balance outstanding during year	<u>8,457</u>

This loan is unsecured, interest free and repayable on demand.

D.T.E.	W.P.	
	CORR.	
H.M.I.T.		
REGISTRAR		✓
BANK		
TAX FILE		
A.J.T.		