

REGISTERED NUMBER: 01259746 (England and Wales)

KEN MCNEILL LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

DTE Business Advisers Limited
Chartered Accountants
The Exchange
5 Bank Street
Bury
BL9 0DN

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FOR THE YEAR ENDED 31 MAY 2018**

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KEN MCNEILL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTOR: Mrs J F N B McNeill

SECRETARY: K McNeill

REGISTERED OFFICE: High Trees
Littlemoor
Clitheroe
Lancashire
BB7 1HF

REGISTERED NUMBER: 01259746 (England and Wales)

ACCOUNTANTS: DTE Business Advisers Limited
Chartered Accountants
The Exchange
5 Bank Street
Bury
BL9 0DN

STATEMENT OF FINANCIAL POSITION
31 MAY 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	5,317	5,734
Cash at bank and in hand		<u>778</u>	<u>392</u>
		6,095	6,126
CREDITORS			
Amounts falling due within one year	5	<u>(3,661)</u>	<u>(3,337)</u>
NET CURRENT ASSETS		2,434	2,789
TOTAL ASSETS LESS CURRENT LIABILITIES		2,434	2,789
CAPITAL AND RESERVES			
Called up share capital		18,000	18,000
Share premium		2,414	2,414
Capital redemption reserve		2,000	2,000
Retained earnings		<u>(19,980)</u>	<u>(19,625)</u>
SHAREHOLDERS' FUNDS		2,434	2,789

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2019 and were signed by:

Mrs J F N B McNeill - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. **STATUTORY INFORMATION**

Ken McNeill Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 01259746 and registered office is High Trees, Little Moor, Clitheroe, Lancashire, BB7 1HF.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company did not trade during the current year, however, the director continues to adopt the going concern basis of accounting in preparing the financial statements. No adjustments have been included that would be necessary should this not be the case.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the change arises.

Critical accounting judgements and estimates

In the opinion of the director, there are currently no critical accounting judgements and estimates applied in preparing the financial statements.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and from other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

3. **PROPERTY, PLANT AND EQUIPMENT**

**Plant and
machinery
etc
£**

COST

At 1 June 2017
and 31 May 2018

13,802

DEPRECIATION

At 1 June 2017
and 31 May 2018

13,802

NET BOOK VALUE

At 31 May 2018

-

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade debtors

5,317

5,734

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Other creditors

3,661

3,337

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.