

**REGISTERED NUMBER: 01259746 (England and Wales)**

**KEN MCNEILL LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019**

DTE Business Advisers Limited  
Chartered Accountants  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN

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FOR THE YEAR ENDED 31 MAY 2019**

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**KEN MCNEILL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2019**

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**DIRECTOR:** Mrs J F N B McNeill

**SECRETARY:** K McNeill

**REGISTERED OFFICE:** High Trees  
Littlemoor  
Clitheroe  
Lancashire  
BB7 1HF

**REGISTERED NUMBER:** 01259746 (England and Wales)

**ACCOUNTANTS:** DTE Business Advisers Limited  
Chartered Accountants  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN

STATEMENT OF FINANCIAL POSITION  
31 MAY 2019

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	5	5,698	5,317
Cash at bank and in hand		<u>763</u>	<u>778</u>
		<b>6,461</b>	<b>6,095</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(4,446)</u>	<u>(3,661)</u>
<b>NET CURRENT ASSETS</b>		<b>2,015</b>	<b>2,434</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,015</b>	<b>2,434</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		18,000	18,000
Share premium		2,414	2,414
Capital redemption reserve		2,000	2,000
Retained earnings		<u>(20,399)</u>	<u>(19,980)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>2,015</b>	<b>2,434</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 February 2020 and were signed by:

Mrs J F N B McNeill - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019

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1. **STATUTORY INFORMATION**

Ken McNeill Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 01259746 and registered office is High Trees, Little Moor, Clitheroe, Lancashire, BB7 1HF.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company did not trade during the current year, however, the director continues to adopt the going concern basis of accounting in preparing the financial statements. No adjustments have been included that would be necessary should this not be the case.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 15% on reducing balance

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the change arises.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Critical accounting judgements and estimates**

In the opinion of the director, there are currently no critical accounting judgements and estimates applied in preparing the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2019**

**2. ACCOUNTING POLICIES - continued****Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and from other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**4. PROPERTY, PLANT AND EQUIPMENT**

**Plant and  
machinery  
etc  
£**

**COST**

At 1 June 2018  
and 31 May 2019

**13,802**

**DEPRECIATION**

At 1 June 2018  
and 31 May 2019

**13,802**

**NET BOOK VALUE**

At 31 May 2019

**-**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
Trade debtors	<u><b>5,698</b></u>	<u><b>5,317</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
Other creditors	<u><b>4,446</b></u>	<u><b>3,661</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.