

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

FOR

KEN MCNEILL LIMITED

1259746

SATURDAY



ATEGAYSX

A03

29/10/2011

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COMPANIES HOUSE

KEN MCNEILL LIMITED (REGISTERED NUMBER 01259746)

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FOR THE YEAR ENDED 31 MAY 2011**

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KEN MCNEILL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTOR: Mrs J F N B McNeill

SECRETARY: Mrs P M Worswick

REGISTERED OFFICE DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

REGISTERED NUMBER: 01259746 (England and Wales)

ACCOUNTANTS: DTE Business Advisory Services Limited
Chartered Accountants
DTE House
Hollins Mount
Hollins Lane
Bury
BL9 8AT

ABBREVIATED BALANCE SHEET
31 MAY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	928	1,856
CURRENT ASSETS			
Debtors		12,084	14,009
Cash at bank and in hand		2,890	5,129
		<u>14,974</u>	<u>19,138</u>
CREDITORS			
Amounts falling due within one year		(7,272)	(9,174)
NET CURRENT ASSETS		<u>7,702</u>	<u>9,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,630</u>	<u>11,820</u>
CAPITAL AND RESERVES			
Called up share capital	3	18,000	18,000
Share premium		2,414	2,414
Capital redemption reserve		2,000	2,000
Profit and loss account		(13,784)	(10,594)
SHAREHOLDERS' FUNDS		<u>8,630</u>	<u>11,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26.10.11 and were signed by



Mrs J F N B McNeill - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company did not trade during the current year, however, the director continues to adopt the going concern basis of accounting in preparing the financial statements. No adjustments have been included that would be necessary should this not be the case.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue

Revenue comprises the aggregate of the fair value of the sale of goods and services provided, net of value-added tax, rebates and discounts. Revenue is recognised as follows -

Sale of goods

Sale of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is fairly stated.

Sale of services

Service revenues are recognised as those services that are provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	
and 31 May 2011	13,802
DEPRECIATION	
At 1 June 2010	11,946
Charge for year	928
At 31 May 2011	12,874
NET BOOK VALUE	
At 31 May 2011	928
At 31 May 2010	1,856

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
18,000	Ordinary	£1	<u>18,000</u>	<u>18,000</u>