

1257368

PETER COOMBS GARDENS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2002

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PETER COOMBS GARDENS LIMITED

COMPANY INFORMATION

DIRECTORS S P Coombs
 Mrs M M Coombs
 A P Coombs

SECRETARY Mrs M Coombs

REGISTERED OFFICE Brunel House
 54c High Street
 Midsomer Norton
 BA3 2DQ

ACCOUNTANTS Accounting & Management Solutions
 Brunel House
 54c High Street
 Midsomer Norton

BANKERS Lloyds TSB Bank
 Midsomer Norton
 Bath

COMPANY NUMBER 1257368

DIRECTORS REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2002

The directors present their report with the financial statements of the company for the year ended 30th September 2002

REVIEW OF OPERATIONS

The principal activity of the company is that of landscape gardening and sheep farming. The results for the year are encouraging and the Directors are confident of the continuing profitability of the company.

DIRECTORS

The directors during the year under review and their interest in the share capital of the company were as follows:-

Ordinary £1 shares	30.09.02	30.09.01
S P Coombs	500	500
Mrs M M Coombs	500	500
A P Coombs		

SMALL COMPANY

The company is a small company as defined in the Companies Act 1985 and accordingly the directors have prepared the financial statements in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small companies.

AUDIT EXEMPTION

The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of The Companies Act 1985. No notice has been deposited under Section 249B(2) of that Act.

ON BEHALF OF THE BOARD



.....
DIRECTOR

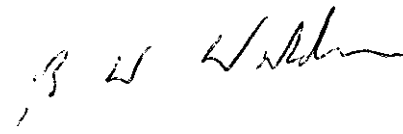
Dated: 8.9.03

PETER COOMBS GARDENS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS

As described in the Director's Report, you are responsible for the preparation of the accounts set out on the following pages and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Bernard Waldron FCA
Accounting & Management Solutions Ltd
Brunel House, 54c High Street
Midsomer Norton
Bath

Dated: 5/9/2008.

PETER COOMBS GARDENS LIMITED

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2002

	<u>Notes</u>	2002	2001
		£	£
Turnover	2	31,663	23,385
Cost of sales		11,503	13,943
GROSS PROFIT		<u>20,160</u>	<u>9,442</u>
Administrative expenses		13,528	15,505
Interest and similar charges		<u>4,361</u>	<u>4,498</u>
Profit on ordinary activities before taxation		2,271	(10,561)
Tax on profit on ordinary activities	4	<u>0</u>	<u>0</u>
Profit for the year	3	<u>2,271</u>	<u>(10,561)</u>

BALANCE SHEET AS AT 30TH SEPTEMBER 2002


	Notes -----	2002 £	2001 £
FIXED ASSETS			
Tangible assets	5	10,743	11,916
		<hr/>	<hr/>
CURRENT ASSETS			
Stocks		66,650	66,300
Debtors	6	1,216	597
Cash at bank		3,949	0
		<hr/>	<hr/>
		71,815	66,897
LESS CREDITORS			
- falling due within one year	7	950	41,570
		<hr/>	<hr/>
NET CURRENT LIABILITIES		70,865	25,327
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		81,608	37,243
LESS CREDITORS			
- falling due after one year	7	103,834	61,738
		<hr/>	<hr/>
NET LIABILITIES		(22,226)	(24,495)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Profit and loss account		(23,224)	(25,495)
		<hr/>	<hr/>
		(22,224)	(24,495)
		<hr/>	<hr/>


The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the year in accordance with the requirements of S226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

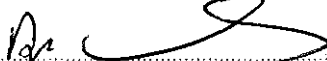
In the opinion of the directors, the company is entitled to exemption from audit under S249A(1) of the Companies Act 1985 and no notice has been deposited under S249B(2) of the Act.

These accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board of directors on

6-9 - 2003

 S P Coombs (Director)

 Mrs M M Coombs (Director)

 A P Coombs (Director)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2002

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting Standards applicable in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, are set out below:-

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention.

Depreciation

Depreciation has been provided on all tangible fixed assets, excluding land, at the rate of 25% per annum on the reducing balance basis.

Stocks

Stock is valued at the lower of cost and net realisable market value.

Cash flow Statement

The company is a small company as defined in by the Companies Act 1985 and has taken advantage of the exemption not to prepare a cash flow statement.

2.TURNOVER

The turnover, which excludes Value Added Tax and trade discounts, represents the invoiced value of goods and services supplied.

3.OPERATING PROFIT

	2002	2001
The operating profit is stated after charging		
Depreciation	1,173	1,563
Loss on disposal of assets	0	0
Directors emoluments	4,800	4,800
	<hr/>	<hr/>

4. TAXATION

The tax charge on the profit of ordinary activities for the year was as follows:

UK Corporation Tax	nil	nil
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2002

5. TANGIBLE FIXED ASSETS

	Freehold <u>Land</u>	Plant and <u>Machinery</u>	Motor <u>Vehicles</u>	<u>Total</u>
COST				
At 1st October 2001	7,225	18,735	4,400	30,360
Additions	0	0	0	0
Disposals	0	0	0	0
At 30th September 2002	7,225	18,735	4,400	30,360
DEPRECIATION				
At 1st October 2001	0	15,908	2,536	18,444
Charge for year	0	707	466	1,173
Disposal	0	0	0	0
At 30th September 2002	0	16,615	3,002	19,617
NET BOOK VALUE				
At 30th September 2002	7,225	2,120	1,398	10,743

6. DEBTORS FALLING DUE WITHIN ONE YEAR

	2002	2001
Other debtors	619	0
Corporation tax recoverable	597	597
	1,216	597

7. CREDITORS

FALLING DUE WITHIN ONE YEAR

Bank Overdraft & Loans	0	40,750
Social security & other taxes	0	0
Accruals	950	820
	950	41,570

FALLING DUE IN MORE THAN ONE YEAR

Directors Loan	103,834	61,738
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