

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1994

FOR

PETER COOMBS GARDENS LIMITED



THIS COPY OF THE ACCOUNT
TO BE SIGNED AND RETURNED
TO RAYMOND WRIGHT & CO.

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PETER COOMBS GARDENS LIMITED

COMPANY INFORMATION

DIRECTORS: S P Coombs
Mrs M M M Coombs

SECRETARY: Mrs M M M Coombs

REGISTERED OFFICE: Three Tuns
Emborough
Bath
Avon, BA3 4RZ

REGISTERED NUMBER: 1257368

ACCOUNTANTS: Raymond Wright & Co
Certified Accountants
24 High Street
Street
Somerset
BA16 OEB

PETER COOMBS GARDENS LIMITED

ABBREVIATED BALANCE SHEET
As at 30 September 1994

		<u>1994</u>		<u>1993</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		10,810		11,075
CURRENT ASSETS:					
Stocks		73,100		67,460	
Debtors		1,726		6,262	
		<u>74,826</u>		<u>73,722</u>	
CREDITORS: Amounts falling due within one year	3	<u>70,916</u>		<u>70,498</u>	
NET CURRENT ASSETS:			<u>3,910</u>		<u>3,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			14,720		14,299
CREDITORS: Amounts falling due after more than one year	3		5,923		7,646
			<u>£8,797</u>		<u>£6,653</u>
CAPITAL AND RESERVES:					
Called Up Share Capital	4		1,000		1,000
Profit & Loss Account			<u>7,797</u>		<u>5,653</u>
Shareholders' Funds			<u>£8,797</u>		<u>£6,653</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1994.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

PETER COOMBS GARDENS LIMITED

ABBREVIATED BALANCE SHEET

As at 30 September 1994

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



S P Coombs - DIRECTOR

Approved by the Board on 21st July 1995

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 1994

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
Plant & Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
As at 1 October 1993	27,938
Additions	390
	<u>28,328</u>
As at 30 September 1994	28,328
DEPRECIATION:	
As at 1 October 1993	16,863
Charge for Year	655
	<u>17,518</u>
As at 30 September 1994	17,518
NET BOOK VALUE:	
As at 30 September 1994	£10,810
As at 30 September 1993	<u>£11,075</u>

PETER COOMBS GARDENS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 1994

3. CREDITORS

The bank borrowing is secured by a Legal Mortgage dated 07.05.87 over freehold land at Coalpit Lane, Emborough, Bath and a Debenture dated 10.05.91 in the Banks Standard Form.

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value:	1994	1993
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal Value:	1994	1993
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>