

PETER COOMBS GARDENS LIMITED

FINANCIAL STATEMENTS

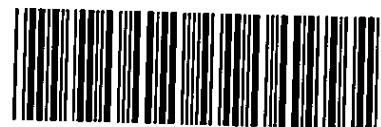
FOR THE PERIOD ENDED

30th SEPTEMBER 2006

Company number 1257368

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COMPANIES HOUSE

DIRECTORS REPORT

FOR THE YEAR ENDED 30th SEPTEMBER 2006

The directors present their report with the financial statements of the company for the year ended 30 September, 2006

PRINCIPAL ACTIVITY

The company is engaged in sheep farming and specialist breeding

RESULTS

The results for the year are satisfactory and should ensure the continuation of the business

DIRECTORS

The directors during the year under review and their interests in the share capital of the company were as follows -

Ordinary £1 shares	30 09 06	30 09 05
S P Coombs	500	500
A P Coombs	0	0
Mrs M M Coombs	500	500

SMALL COMPANY

In the opinion of the directors, the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985

ON BEHALF OF THE BOARD



DIRECTOR

Dated 23/7/2007

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS

As described in the Director's Report, you are responsible for the preparation of the accounts set out on the following pages and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us, and are unable to express any opinion on the accounts

Bernard Waldron FCA
Westfield Business Centre
32 Second Avenue
Radstock BA3 4BH

Dated

23/7/07

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30th SEPTEMBER 2006**

	Notes	2006	2005
		£	£
TURNOVER	1	29,784	38,490
COST OF SALES		<u>8,861</u>	<u>11,230</u>
GROSS PROFIT		20,923	27,260
Administrative expenses		20,696	18,735
Other operating income			
Interest received		175	259
		<u> </u>	<u> </u>
OPERATING PROFIT	3	402	8,784
Tax on profit on ordinary activities		0	0
		<u> </u>	<u> </u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		402	8,784
Dividends paid		<u>0</u>	<u>0</u>
PROFIT FOR THE YEAR		<u>402</u>	<u>8,784</u>

BALANCE SHEET**AS AT 30th SEPTEMBER 2006**

	Notes	2006	2005
		£	£
FIXED ASSETS			
Tangible assets	5	14,036	15,420
		<hr/> 14,036	<hr/> 15,420
CURRENT ASSETS			
Stock		78,900	75,100
Debtors		0	752
Cash at bank		8,295	10,747
		<hr/> 87,195	<hr/> 86,599
CREDITORS			
Amounts falling due within one year	6	974	850
		<hr/>	<hr/>
NET CURRENT LIABILITIES		86,221	85,749
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		100,257	101,169
CREDITORS			
Amounts falling due within one year	6	100,086	101,400
		<hr/>	<hr/>
		171	(231)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Issued share Capital	4	1,000	1,000
Profit and loss account	4	(829)	(1,231)
		<hr/>	<hr/>
		171	(231)
		<hr/>	<hr/>

The Balance Sheet is continued on the following page

BALANCE SHEET (CONTD)

AS AT 30th SEPTEMBER 2006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30 September 2006

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors have

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemptions]
- (b) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (c) and for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985

Approved by the board on *23 July 2007*



S P Coombs

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 30th SEPTEMBER 2006****1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Depreciation has been provided for at the following rates on the reducing balance basis

Motor Vehicles	25%
Equipment	25%

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of work done and goods and services supplied

2.ULTIMATE CONTROLLING PARTY

Mr and Mrs S PCoombs are regarded as the ultimate controlling parties of the company by virtue of their majority shareholding in the company

3 OPERATING PROFIT**2006****2005**

The operating profit is stated after charging

Depreciation	2,271	2,732
Directors emoluments	7,698	4,842

4 SHARE CAPITAL & RESERVES

	Authorised	Issued and Fully paid	Profit and Loss
At 1 October, 2005	£1,000	£1,000	(£1,231)
Profit for the year			402
At 30 September, 2006	1,000	1,000	(829)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 30th SEPTEMBER 2006****5. TANGIBLE FIXED ASSETS**

	<u>Freehold Land</u>	<u>Motor Vehicle</u>	<u>Plant & Equipment</u>	<u>Total</u>
Cost at 1 October, 2005	7,225	7,250	25,380	39,855
Additions		0	887	887
At 30th September, 2006	7,225	7,250	26,267	40,742
Depreciation at 1 October, 2005	0	4,523	19,912	24,435
Charge for year		682	1,589	2,271
At 30th September, 2006	0	5,205	21,501	26,706
NET BOOK VALUE	7,225	2,045	4,766	14,036

6 DEBTORS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Trade Debtors	0	0
Other Taxation	0	476
Prepayments	0	276
	<u>0</u>	<u>752</u>

7 CREDITORS FALLING DUE WITHIN ONE YEAR

Corporation Tax	0	0
Other Taxes	124	0
Accruals	<u>850</u>	<u>850</u>
	<u>974</u>	<u>850</u>

7 CREDITORS FALLING DUE AFTER ONE YEAR

directors loan	<u>100,086</u>	<u>101,400</u>
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