

Registered number  
1256254

Michael Green Plant Limited

Abbreviated Accounts

30 September 1999



**Michael Green Plant Limited**  
**Auditors' Report**

**Auditors' report to Michael Green Plant Limited**  
**under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the year ended 30th September 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

**Full Audit report**

The full text of the qualified report on the full accounts is included below:

**Report of the auditors**  
**to the shareholder of Michael Green Plant Limited**

We have audited the accounts on pages 4 to 10 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 7.

**Michael Green Plant Limited**  
**Auditors' Report**

**Respective responsibilities of directors and auditors**

As described on page 2, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

However, in carrying out the audit of sales and purchase ledger balances our work was restricted by the unavailability of the required reports showing customer and supplier balances at the year end. We have therefore been unable to verify the accuracy of control account balances in these areas.

**Opinion**

Other than the limitation in scope referred to above, in our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th September 1999 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985



Michael Wildman and Co  
Chartered Accountants and Registered Auditors

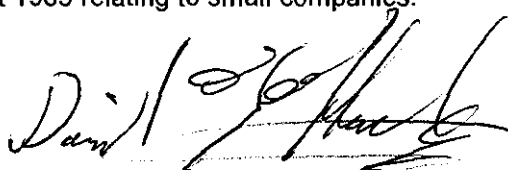
25 October 2000

**Michael Green Plant Limited**  
**Abbreviated Balance Sheet**  
**as at 30 September 1999**

	Notes	1999 £	1998 £
<b>Fixed assets</b>			
Tangible assets	2	179,629	78,397
<b>Current assets</b>			
Stocks		1,500	310
Debtors		244,340	99,055
Cash at bank and in hand		-	36,029
		<u>245,840</u>	<u>135,394</u>
<b>Creditors: amounts falling due within one year</b>		<u>(254,263)</u>	<u>(124,924)</u>
<b>Net current (liabilities)/assets</b>		<u>(8,423)</u>	<u>10,470</u>
<b>Total assets less current liabilities</b>		<u>171,206</u>	<u>88,867</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(57,563)</u>	<u>(44,263)</u>
<b>Net assets</b>		<u>113,643</u>	<u>44,604</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		112,643	43,604
<b>Shareholder's funds</b>		<u>113,643</u>	<u>44,604</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

D J Hawkes  
 Director



Approved by the board on 25 October 2000

**Michael Green Plant Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 1999**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery-plant	25% reducing balance
Plant and machinery-site equipment	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Michael Green Plant Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 1999**

**2 Tangible fixed assets**

£

**Cost**

At 1 October 1998

145,153

Additions

160,858

At 30 September 1999

306,011

**Depreciation**

At 1 October 1998

66,756

Charge for the year

59,626

At 30 September 1999

126,382

**Net book value**

At 30 September 1999

179,629

At 30 September 1998

78,397

**3 Share capital**

**1999**

**1998**

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

**1999**  
**No**

**1998**  
**No**

**1999**  
**£**

**1998**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

1,000

1,000

1,000

1,000

**4 Transactions with the director**

Mr D J Hawkes has provided an interest free loan to the company (included as creditors due outside one year).

The company also trades on normal commercial terms with Heath and Hawkes Limited, in which Mr D J Hawkes is a director and shareholder. All transactions with this company were at arm's length.

The total purchases during the year from Heath and Hawkes Limited amounted to £18,797. There were sales of £22,362 to Heath and Hawkes Limited and the net amount due to that company at the year end amounted to £448.