

Company Registration No. 1256046 (England and Wales)

ELECTROCOIN AUTOMATICS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



ELECTROCOIN AUTOMATICS LTD

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ELECTROCOIN AUTOMATICS LTD

INDEPENDENT AUDITORS' REPORT TO ELECTROCOIN AUTOMATICS LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Electrocoin Automatics Ltd for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

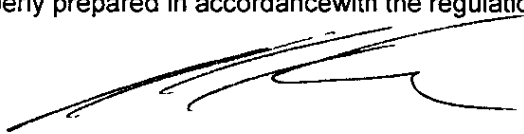
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



For and on behalf of Leon Charles

21 November 2012

**Chartered Accountants
Statutory Auditor**

247 Grays Inn Road
London
WC1X 8QZ

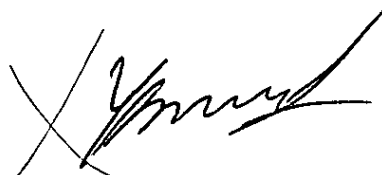
ELECTROCOIN AUTOMATICS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	4,133,447	4,786,438
Current assets			
Stock		720,180	898,680
Debtors		1,871,514	1,636,104
Cash at bank and in hand		-	-
		<u>2,591,694</u>	<u>2,534,784</u>
Creditors: amounts falling due within one year		<u>2,326,389</u>	<u>3,058,663</u>
Net current assets/(liabilities)		<u>265,305</u>	<u>(523,879)</u>
Total assets less current liabilities		<u>4,398,752</u>	<u>4,262,559</u>
Creditors: amounts falling due after more than one year		<u>4,548,611</u>	<u>4,507,375</u>
		<u>(149,859)</u>	<u>(244,816)</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		(169,859)	(264,816)
Shareholders' funds		<u>(149,859)</u>	<u>(244,816)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board of Directors on 21 November 2012


J Stergides
Director


J Collinson
Director

ELECTROCOIN AUTOMATICS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings - freehold	no provision considered necessary
Plant and machinery	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

2 Tangible fixed assets

	Land and Buildings	Other tangible fixed assets	Total
	£	£	£
Cost			
At 1 April 2011	4,497,297	2,086,268	6,583,565
Additions	-	-	-
Disposals	(595,163)	-	(595,163)
	<hr/>	<hr/>	<hr/>
At 31 March 2012	3,902,134	2,086,268	5,988,402
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2011	-	1,797,127	1,797,127
On disposals	-	-	-
Charge for the year	-	57,828	57,828
	<hr/>	<hr/>	<hr/>
At 31 March 2012	-	1,854,955	1,854,955
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2012	3,902,134	231,313	4,133,447
	=====	=====	=====
At 31 March 2011	4,497,297	289,141	4,786,438
	=====	=====	=====

ELECTROCOIN AUTOMATICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

3 Share capital	2012	2011
	£	£
Authorised		
50,000 Ordinary of £1 each	50,000	50,000
	=====	=====
Allotted, called up and fully paid		
20,000 Ordinary of £1 each	20,000	20,000
	=====	=====