

Registered Number 01254320

GLENAVON ENGINEERING CO. LIMITED

Abbreviated Accounts

05 April 2012

Balance Sheet as at 05 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	93	224
Total fixed assets		93	224
Current assets			
Debtors		21,021	13,450
Cash at bank and in hand		5,155	9,825
Total current assets		<u>26,176</u>	<u>23,275</u>
Creditors: amounts falling due within one year		(6,268)	(6,404)
Net current assets		19,908	16,871
Total assets less current liabilities		<u>20,001</u>	<u>17,095</u>
Total net Assets (liabilities)		20,001	17,095
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		19,901	16,995
Shareholders funds		<u>20,001</u>	<u>17,095</u>

- a. For the year ending 05 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 January 2013

And signed on their behalf by:

Mr M A R Long, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 05 April
2012

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 05 April 2011	10,227
additions	
disposals	
revaluations	
transfers	
At 05 April 2012	<u>10,227</u>
Depreciation	
At 05 April 2011	10,003
Charge for year	131
on disposals	
At 05 April 2012	<u>10,134</u>
Net Book Value	
At 05 April 2011	224
At 05 April 2012	<u>93</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 Related party disclosures

As at the balance sheet date the company was owed £5,448 (2011: £3,336) by the director M.A.R. Long in respect of an interest free loan account.