

Registered Number 01254320

GLENAVON ENGINEERING CO. LIMITED

Abbreviated Accounts

05 April 2011

## Balance Sheet as at 05 April 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	224	357
Total fixed assets		224	357
<b>Current assets</b>			
Debtors		13,450	12,022
Cash at bank and in hand		9,825	7,807
Total current assets		23,275	19,829
<b>Creditors: amounts falling due within one year</b>		(6,404)	(3,958)
<b>Net current assets</b>		16,871	15,871
<b>Total assets less current liabilities</b>		17,095	16,228
<b>Total net Assets (liabilities)</b>		17,095	16,228
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		16,995	16,128
<b>Shareholders funds</b>		17,095	16,228

- a. For the year ending 05 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

**Mr M.A.R. Long, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 05 April  
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25.00% Straight Line
Fixtures, fittings and equipment	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 05 April 2010	10,227
additions	
disposals	
revaluations	
transfers	
At 05 April 2011	<u>10,227</u>

Depreciation	
At 05 April 2010	9,870
Charge for year	133
on disposals	
At 05 April 2011	<u>10,003</u>

Net Book Value	
At 05 April 2010	357
At 05 April 2011	<u>224</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully  
paid: