

M ARIS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

FRIDAY



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16/02/2007
COMPANIES HOUSE

M ARIS HOLDINGS LIMITED

COMPANY INFORMATION

Director	M A Aris
Secretary	N Aris
Company number	1253565
Registered office	295 Grays Inn Road London WC1X 8QL
Accountants	M Aris & Co 295 Grays Inn Road London WC1X 8QL

M ARIS HOLDINGS LIMITED

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M ARIS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets		1,050,059		1,050,066	
Current assets					
Debtors		62,778		-	
Investments		665,300		665,300	
Cash at bank and in hand		17,667		74,205	
		<u>745,745</u>		<u>739,505</u>	
Creditors: amounts falling due within one year		<u>(271,073)</u>		<u>(324,264)</u>	
Net current assets		<u>474,672</u>		<u>415,241</u>	
Total assets less current liabilities		<u>1,524,731</u>		<u>1,465,307</u>	
Creditors: amounts falling due after more than one year		<u>(344,000)</u>		<u>(383,000)</u>	
		<u>1,180,731</u>		<u>1,082,307</u>	
Capital and reserves					
Called up share capital		2,000		2,000	
Revaluation reserve		639,227		639,227	
Profit and loss account		539,504		441,080	
Shareholders' funds		<u>1,180,731</u>		<u>1,082,307</u>	

M ARIS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

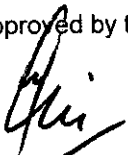
AS AT 30 APRIL 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 13 February 2007



Mr M A Aris
Director

M ARIS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents rents received from investment properties.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% reducing balance
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The company's investment properties are held for long-term investment and are kept in a continual good state of repair; they are carried at their open market value. They are not depreciated and their value is reviewed annually by the directors. Any change in value is transferred to revaluation reserve unless a deficit (or its reversal) is expected to be permanent, in which case it is charged (or credited) to the Profit and Loss Account for the period.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Deferred taxation

Taxation arising on the sale of investment properties is charged to the Profit and Loss Account. No provision is made for the taxation that would become payable if the properties were to be sold at the amounts stated in the financial statements.

M ARIS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 May 2005 & at 30 April 2006	1,051,128
Depreciation	
At 1 May 2005	1,062
Charge for the year	7
	1,069
Net book value	
At 30 April 2006	1,050,059
At 30 April 2005	1,050,066

3 Creditors: amounts falling due after more than one year

2006 2005
£ £

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

188,000 227,000

The aggregate amount of creditors for which security has been given amounted to £383,000 (2005 - £422,000).

4 Share capital

2006 2005
£ £

Authorised

250,000 Ordinary shares of £1 each

250,000 250,000

Allotted, called up and fully paid

2,000 Ordinary shares of £1 each

2,000 2,000